


# 2017 Financial Reports of Fastener Companies

Compiled by Fastener World  
Updated on Sep 14, 2018  
Companies in alphabetical order

Europe (Monetary unit in millions)								
BOSSARD				BULTEN 				
	Period		Net Sales	Gross Profit	Net Income	Total Assets		
Bossard (CHF)	Year Ended Dec.	2017	786.175	253.151	80.193	539.758 (2017/12/31) vs. 495.769 (2016/12/31)		
		2016	695.015	219.649	62.434			
		Change	+13.1%	+15.2%	+28.4%			
	Period		Net Sales	Gross Profit	Operating Earnings	Pre-tax Earnings	Net Earnings	Total Assets
Bulten (SEK)	Year Ended Dec.	2017	2,856	558	210	210	162	2,178 (2017/12/31)
		2016	2,676	531	200	196	148	vs. 1,969 (2016/12/31)
		Change	+6.7%	+5.0%	+5.0%	+7.1%	+9.4%	



**IMPORTED FROM SWITZERLAND**  
**ATMOSPHERE HEAT TREATMENT (AUSTEMPERING)**

从瑞士引进国际先进的  
**贝氏体等温淬火设备**

Double-Gold Machinery Accessory Factory founded in 1989. It is one of the earliest private enterprises engaging in production of various standard fasteners, retaining rings for bores, E-rings, wave washers, and spring washers, etc. We have gained the certification of ISO9001:2008 International Production Management System, ROHS Environmental Protection Certification, and the certification of ISO14001:2004 Environmental Management System.

Double-Gold Factory holds the concept of Innovation promoting values and always put a premium on investment and updating of equipment. Therefore, in 2008, we imported the most advanced equipment of controlled atmosphere heat treatment (Austempering) from Switzerland.

As a professional manufacturer in standard fasteners industry, we have endless pursuit of quality. We are making efforts to maintaining the highest level of raw materials selection, employee cultivation, products production and inspection. Double-Gold strives to achieve precision in every detail, and our hardworking are just for offering the ideal products to our customers.








**瑞安市双金机械附件厂**  
RUIAN DOUBLE-GOLD MACHINERY ACCESSORY FACTORY


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**双金**  
**DOUBLE GOLD**

[www.double-gold.com.cn](http://www.double-gold.com.cn)

U. S. A. (Monetary unit in millions)								
								
	Period	Sales	Pre-tax Income (Loss)	Net Income (Loss)	Total Assets			
<b>Alcoa</b> (USD)	Year Ended Dec.	2017	11,652	1,159	217	17,447 (2017/12/31) vs. 16,741 (2016/12/31)		
		2016	9,318	(162)	(400)			
	Change	+25%	---	---				
	Period	Net Sales	Gross Profit	Operating Income	Pre-tax Earnings	Net Earnings	Total Assets	
<b>Fastenal</b> (USD)	Year Ended Dec.	2017	4,390.5	2,163.6	881.8	873.1	578.6	2,910.5 (2017/12/31)
		2016	3,962.0	1,964.8	795.8	789.7	499.4	vs. 2,668.9 (2016/12/31)
	Change	+10.8%	+10.1%	+10.8%	+10.5%	+15.8%		
	Period	Net Sales	Gross Profit	Operating Earnings	Pre-tax Earnings	Net Earnings	Total Assets	
<b>Grainger</b> (USD)	Year Ended Dec.	2017	10,424.858	4,097.557	1,048.662	935.324	585.730	5,804.254 (2017/12/31)
		2016	10,137.204	4,114.557	1,119.497	1,019.058	605.928	vs. 5,694.307 (2016/12/31)
	Change	+2.8%	-4.1%	-6.3%	-8.2%	-3.3%		
	Period	Revenue	Gross Profit	Operating Income	Pre-tax Income (Loss)	Net Income	Total Assets	
<b>Hillman Group</b> (USD)	Year Ended Dec.	2017	838.368	382.651	36.985	(-26.263)	58.648	320.260 (2017/12/31)
		2016	814.908	376.490	41.515	(-21,896)	(-14.206)	vs. 319.167 (2016/12/31)
	Change	+2.8%	+1.6%	-10.9%	---	---		

Japan (Monetary unit in millions)							
							
	Period	Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets	
<b>Amatei</b> (JPN)	Year Ended Mar.	2017	5,143	106	103	83	5,157 (2017/03/31) vs. 5,161 (2016/03/31)
		2016	5,114	159	147	112	
		Change	+ 0.6%	-33.6%	-29.7%	-25.8%	
	Prospect for Year Ended Mar.	2018	5,400	115	100	80	
		Change	+5.0%	+8.5%	-3.2%	-4.0%	

## Japan (Monetary unit in millions)

**Furusato**  
フルサト工業株式会社

**JPF**

**KFC**  
株式会社 ケー・エフ・シー

**SK**

**KYOWA**

	Period		Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Furusato Industries</b> (JPN)	Year Ended Mar.	2017	98,881	3,125	3,464	2,311	63,598 (2017/03/31) vs. 60,046 (2016/03/31)
		2016	94,109	3,163	3,445	2,335	
		Change	+5.1%	-1.2%	+0.6%	-1.0%	
	Prospect for Year Ended Mar.	2018	101,500	3,400	3,700	2,400	
		Change	+2.6%	+8.8%	+6.8%	+3.8%	
	Period		Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>JPF</b> (JPN)	Year Ended Dec.	2017	7,799	100	124	117	9,687 (2017/12/31) vs. 10,277 (2016/12/31)
		2016	8,102	140	33	3	
		Change	-3.7%	-28.7%	+273.5%	---	
	Prospect for Year Ended Dec.	2018	8,200	250	225	140	
		Change	+5.1%	+149.0%	+81.3%	+19.3%	
	Period		Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>KFC</b> (JPN)	Year Ended Mar.	2017	25,716	2,610	2,655	1,762	23,542 (2017/03/31) vs. 20,669 (2016/03/31)
		2016	23,497	2,760	2,775	1,869	
		Change	+9.4%	-5.4%	-4.3%	-5.7%	
	Prospect for Year Ended Mar.	2018	26,000	2,560	2,600	1,700	
		Change	+1.1%	-1.9%	-2.1%	-3.5%	
	Period		Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Kobayashi Metals</b> (JPN)	Year Ended Oct.	2017	20,868	455	680	599	23,544 (2017/10/31) vs. 21,089 (2016/10/31)
		2016	19,249	333	531	599	
		Change	+8.4%	+36.4%	+28.1%	0%	
	Prospect for Year Ended Oct.	2018	22,020	490	730	590	
		Change	+5.7%	+7.7%	+7.2%	-1.6%	
	Period		Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>KYOWA</b> (JPN)	Year Ended Apr.	2017	9,573	1,093	1,151	938	13,397 (2017/04/30) vs. 11,634 (2016/04/30)
		2016	7,357	669	715	539	
		Change	+30.1%	+63.2%	+60.8%	+74.0%	
	Prospect for Year Ended Apr.	2018	10,800	1,450	1,500	1,100	
		Change	+12.8%	+32.7%	+30.3%	+17.2%	

## Japan (Monetary unit in millions)







		Period	Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Nifco</b> (JPN)	Year Ended Mar.	2017	271,302	30,900	30,380	21,198	279,108 (2017/03/31) vs. 291,120 (2016/03/31)
		2016	259,439	29,813	28,431	20,364	
		Change	+4.6%	+3.7%	+6.9%	+4.1%	
	Prospect for Year Ended Mar.	2018	275,000	31,300	30,600	21,800	
		Change	+1.4%	+1.3%	+0.7%	+2.8%	
		Period	Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Nitto Seiko</b> (JPN)	Year Ended Dec.	2017	30,074	2,658	2,809	1,604	40,877 (2017/12/31) vs. 38,927 (2016/12/31)
		2016	26,299	2,598	2,616	1,547	
		Change	+14.4%	+2.3%	+7.3%	+3.6%	
	Prospect for Year Ended Dec.	2018	33,530	3,100	3,270	1,920	
		Change	+11.5%	+16.6%	+16.4%	+19.7%	
		Period	Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Sanko Techno</b> (JPN)	Year Ended Mar.	2017	16,326	1,159	1,162	796	15,808 (2017/03/31) vs. 15,286 (2016/03/31)
		2016	15,497	1,124	1,119	790	
		Change	+5.3%	+3.1%	+3.8%	+0.7%	
	Prospect for Year Ended Mar.	2018	16,800	1,200	1,210	835	
		Change	+2.9%	-5.2%	+4.1%	+4.8%	
		Period	Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Techno Associe</b> (JPN)	Year Ended Mar.	2017	77,126	3,599	3,785	2,577	63,278 (2017/03/31) vs. 60,214 (2016/03/31)
		2016	74,371	3,171	3,466	2,385	
		Change	+3.7%	+16.5%	+9.2%	+7.2%	
	Prospect for Year Ended Mar.	2018	82,000	4,000	4,100	2,600	
		Change	+6.3%	+11.1%	+8.3%	+1.6%	
		Period	Revenue	Operating Profit	Ordinary Profit	Net Profit	Total Assets
<b>Yamashina</b> (JPN)	Year Ended Mar.	2017	8,896	516	526	580	15,163 (2017/03/31) vs. 14,155 (2016/03/31)
		2016	8,427	427	458	441	
		Change	+5.6%	+21.0%	+14.8%	+31.6%	
	Prospect for Year Ended Mar.	2018	10,000	550	550	400	
		Change	+12.4%	+6.4%	+4.4%	-31.1%	

## Southeast Asia



(Unit: RM' 000)	Period		Revenue	Gross Profit	Operating Profit	Pre-tax Profit	Net Profit	Total Assets
<b>Chin Well</b> (MYR)	Year Ended Jun.	2017	521,288	91,740	63,253	62,118	50,859	622,150 (2017/06/30) vs. 610,486 (2016/06/30)
		2016	508,134	107,207	76,046	74,801	63,369	
		Change	+2.5%	-14.4%	-16.8%	-16.9%	-19.7%	
(Unit: Lacs)	Period		Revenue	Pre-tax Profit	Net Profit	Total Assets		
<b>Mohindra Fasteners</b> (INR)	Year Ended Mar.	2018	11,549.53	910.48	603.09	984,732,159 (2018/03/31) vs. 919,076,508 (2017/03/31)		
		2017	10,799.15	783.10	510.93			
		Change	+6.9%	+16.2%	+18.0%			
(Unit: Lacs)	Period		Total Revenue	Pre-tax Profit	Net Profit	Total Assets		
<b>Panchmahal Steel</b> (INR)	Year Ended Mar.	2018	40,285.86	38.99	54.71	30,104.27 (2018/03/31) vs. 31,105.78 (2017/03/31)		
		2017	36,604.77	25.18	29.40			
		Change	+10.0%	+54.8%	+64.2%			
(Unit: S\$)	Period		Revenues	Gross Profit	Pre-tax Profit (Loss)	Net Profit (Loss)	Total Assets	
<b>PS Fasteners</b> (SGD)	Year Ended Dec.	2017	11,519,040	3,298,202	(513,513)	(502,923)	14,229,411 (2017/12/31) vs. 14,657,471 (2016/12/31)	
		2016	11,272,677	3,235,478	(231,236)	(228,323)		
		Change	+2.2%	+1.9%	---	---		
(Unit: Crores)	Period		Total Income	Pre-tax Profit	Net Profit	Total Assets		
<b>Sundram Fasteners</b> (INR)	Year Ended Mar.	2018	3,911.01	553.93	386.57	2,987.42 (2018/03/31) vs. 2,527.72 (2017/03/31)		
		2017	3,557.36	458.52	337.51			
		Change	+9.9%	+20.8%	+14.5%			
(Unit: RM' 000)	Period		Revenues	Operating Profit	Pre-tax Profit	Net Profit	Total Assets	
<b>Techfast</b> (MYR)	Year Ended Dec.	2017	26,784	4,479	5,080	3,527	29,454 (2017/12/31) vs. 28,780 (2016/12/31)	
		2016	22,466	3,988	4,744	3,193		
		Change	+19.2%	+12.3%	+7.1%	+10.5%		
(Unit: RM' 000)	Period		Revenue	Pre-tax Profit	Net Profit	Total Assets		
<b>Tong Heer</b> (MYR)	Year Ended Dec.	2017	694,103	82,315	66,142	473,628 (2017/12/31) vs. 473,006 (2016/12/31)		
		2016	573,426	66,400	55,185			
		Change	+21.0%	+23.9%	+19.8%			