



Sundram Fasteners Starts Production at Sri City Plant

Sundram Fasteners has begun operations at its new SEZ unit at Sri City, Andhra Pradesh. The new facility, which has been set up with an initial investment of 100 crore, will manufacture and export high-precision engineering components to a leading European manufacturer for onward supply to its global marquee OEM customers.

The company's new facility has commenced commercial production and made the first shipment to Germany on January 27. Set up in 1966, Sundram Fasteners has grown into a global leader, manufacturing critical, high-precision components for automotive, aviation and windmill sectors. Its wide product portfolio includes fasteners, powertrain components, sintered metal products, iron powder, cold extruded parts, radiator caps, water and fuel pumps, and wind energy components. The new facility, according to the company, aims to add products to its portfolio and diversify its export customer base, providing further impetus to its exports.

Aero Fasteners Joins Enduralock



India's Aero Fasteners has gotten into a strategic partnership with the US' Enduralock for manufacturing and distribution of the latter's patented fasteners.

Based in Rohtak, Haryana, Aero Fasteners is an AS9100D certified company, engaged in manufacturing high-quality fasteners and machined components catering to aerospace, defense, marine, electronics and other segments requiring micro and precision components.

Enduralock is the patent owner of special locking fastening solutions, which are permanent, reversible and reusable. The company is a premier leader of vibration resistant technology in the fastener industry.

This strategic partnership will benefit the fast growing Indian defense and aerospace segment.

The MoU signing ceremony was held during Defexpo 2020 at Lucknow.

KAMAX Germany's Kamax Group Plans Production in India

A market leader in the area of high-strength fasteners and an 100 percent supplier to the automotive industry, the Kamax Group is the latest entrant in acknowledging India's growing importance in the global automotive scene. Additionally, the Indian Government's "Make in India" initiative is also proving to be of substantial benefit to global majors to manufacture and export from India.

The Group is the world's leading manufacturer of high-strength fasteners and a competent partner for the development and production of complex cold-formed parts. The company has a €750 million turnover (5,863 crore), 3,500 employees at 12 locations worldwide, and produces 201,000 tons of steel per year which equals 3.5 billion fasteners and complex cold-formed parts. Seventy-two percent of its business comes from supplies to passenger vehicle OEMs and the rest from commercial vehicle manufacturers.

The company, with the aim to get closer to its Indian customers and, also to be more cost-competitive, now plans to begin its India operations within the next two years. It has been catering to the Indian market for over a decade and set up a sales office in Bangalore three years ago.

With the World Health Organization (WHO) declaring the outbreak a pandemic and world leaders working out high-level measures to curb the disease, financial markets are seeing repercussions of the spreading panic.

Quite understandably, the Indian fastener industry is also suffering from tremendous uncertainty due to its reliance on China. According to industry sources, 90 percent of factories outside Wuhan (the disease epicentre) have reopened, but they are operating at about 30-40 percent of capacities due to the shortage of workers. Hence, to make do with the current situation, A Raymond Fasteners India Pvt Ltd, the local unit of the French supplier of small parts such as connectors and fasteners, is airlifting parts from its plant in China's Zhenjiang.



Antony Devadass, SMART's New CEO

Antony Devadass, who joined SMART Machinery SrL in September 2019, has recently been announced as the company's new Chief Executive Officer (CEO). He holds a Mechanical Engineering degree from the University of Leicester (UK) and an MBA from Durham University (UK). Since completing his education, he has served in a variety of sales, marketing, and managerial positions working for international companies based in Europe and Asia.

Enrico Ghezzi, Former CEO and Founder of the company, will remain engaged with the company in a technical consultant role and will assist with the CEO transition.

SMART Machinery is a technology leader in the thread rolling equipment industry. It offers a full complement of thread rolling and pointing equipment that ranges from M3 to M48 diameters. SMART's machine designs include direct-drive technology that provides the user with the flexibility needed to optimize thread rolling process. The company's exclusive technology allows for fast changeovers, repeatable setups, and less dependency on a skilled operator's know-how.

SMART Machinery is wholly owned by National Machinery LLC. The combination of SMART and National Machinery resources provides global sales and service capability that is unmatched in the industry.

Moglix to Create Industrial Centers Across the Country



Moglix, a start-up that specializes in B2B procurement, maintenance, repair and overhaul of industrial products such as fasteners and industrial electricals, aims to digitally transform the supply chain of the manufacturing sector in India. To this end, it plans to create industrial centers across the country to cover all 25 plus major hubs of manufacturing by May this year.

The Noida-based start-up started off with the backing by Accel Partners and Jungle Ventures. It is also backed by marquee investors including Tiger Global, Sequoia India, Composite Capital, IFC, and Venture Highway.

Moglix is also working towards an innovation garage called 'Moglix Innovation Hub (MIH)' for B2B commerce and supply chain. This initiative will focus on areas pertinent to the procurement domain - advanced technology, SaaS platforms, fintech, and logistics to name a few.

COVID-19 Impacts Indian Fastener Industry

Numerous industries in India are facing severe shortage of raw materials for over a month, owing to their dependence on Chinese factories that are hobbled by the Coronavirus outbreak. The spread of the disease to the rest of the world has worsened the situation as it is now a threat to alternative sources of supply, too.

