



Russian News

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Rostec State Corporation Obtained Shareholder Control over BelZAN

БЕЛЗАН

A subsidiary of Rostec State Corporation, RT-Capital, received

99.2 % of the shares of the Belebeevsky plant "Avtonormal" (BelZAN) in a frame of the company's financial recovery procedures. The measures taken by Rostec will allow the largest Russian manufacturer of fasteners to be withdrawn from the pre-bankruptcy state, strengthen BelZAN's position in the automotive industry, and create a new product line for the aircraft industry, oil & gas and defense industries. This is stated in the message of Rostec.

The company has an anti-crisis management. Currently, the work is underway to formulate a business plan for the development of BelZAN, which aims to increase its effectiveness in the medium term, increase sales, expand the range of production in the interests of the potential buyers, including ones from Rostec State Corporation.

"BelZAN has the modern production facilities, a developed technological base, the company's products are of high-quality and have a large market potential. We intend to focus on improving the efficiency of the plant, on the development of production competencies and on expanding the portfolio of orders. Now we are negotiating with suppliers about comfortable delivery terms for BelZAN, as well as with banks about setting limits on factoring. At the same time, we are working on the participation of the enterprise in specialized inter-industry programs, as well as on increasing sales in the perimeter of Rostec State Corporation", - said Kirill Fyodorov, General Director of RT-Capital.

Rostec State Corporation is a Russian corporation, established in 2007 to promote the development, production and export of high-tech industrial civilian and military products. It consists of more than 700 organizations, of which 11 are the holding companies in the military-industrial complex and 4 in the civilian industries, and more than 80 direct management organizations are currently formed.



On March 13-14, 2019, the 9th specialized conference "Fasteners. Quality and Responsibility", the event for specialists of various industrial trends, related to the market of fasteners and hardware, was held. The conference was in the framework of the thematic sections of St. Petersburg Technical Fair.

The conference addressed the issues of improving cold resistance and long-term durability of high-strength bolts of class 10.9 and 12.9 during the development of the northern and arctic regions, the properties of fasteners with different coatings, the creation of high-strength corrosion-resistant fasteners. Several messages were devoted to the instrumental equipment and new equipment for hardware production. Also the current issues of standardization of fasteners and staff development were discussed there.

Among the speakers were the recognized scientific experts, Doctors of Technical Sciences V.M. Goritsky, V.I. Gorynin, M.V. Kostina, Yu.K. Filippov. There were managers and specialists of the fastener plants "Bervel", "Parallel", "MMK-Metiz", "NLMK Metiz", "Aviametiz" among the participants of the conference. Before the conference, the greeting of Walter Berger, the Board Chairman of the Fastening Union, was read out.

Ford Company Refuses to Manufacture Cars in Russia



The American car manufacturing company Ford will stop the production of passenger cars in Russia and close three from its four plants in the country. The company said, that its joint venture in Russia will focus on commercial vehicles such as the Ford Transit van.

Ford managed this enterprise together with the Russian company "Sollers", to which a controlling stake 51 percent of the shares, will now be transferred. Assembly lines in Naberezhnye Chelny and St. Petersburg, as well as a plant for the production of engines in Elabuga will be closed. The remaining plant in Elabuga will produce only commercial vehicles.

The company said that this is being done to free up resources for creating new-generation products, including electric cars and unmanned vehicles.

Ford associates its decision with the slow recovery of the Russian car market after a recession in recent years. In recent years, the auto concern has repeatedly suspended or reduced production at the St. Petersburg plant due to low consumer demand.



TOYOTA

Toyota Has Applied for a Special Investment Contract with the Investment of \$ 20 Billion Rubles

Toyota auto submitted an application to the Ministry of Industry and Trade for the conclusion of a special investment contract (SPIK); the company plans to invest 20 billion rubles into the development of production in Russia within the nearest 10 years, as Dmitry Kozak, the representative of Vice Premier, told to Interfax agency.

Toyota is going to localize a number of components and modernize production in St. Petersburg. At the same time, the existing localized model range (Toyota Camry and Toyota RAV4) is supposed to be preserved. The Japanese company was the last to show interest in the SPIK tool of the largest auto concern with production in Russia, the newspaper said.

It is assumed that 10% of the total revenue of the auto concern (about 1 trillion rubles) for the entire duration of the contract will come from exports. Tax revenues for the period of the contract will be of amount to 150 billion rubles. Technological obligations under the application involve welding, painting, stamping, as well as the production of interior and exterior elements. In fact, these are the operations that the concern is already performing. As part of the contract, the company intends to localize new components - power windows, airbags, gas tanks, exhaust system. Toyota plans to attract local suppliers, which in its turn will allow auto component manufacturers to earn billions of rubles. A training center for suppliers can be created on the basis of Toyota's production in St. Petersburg.