

## Participants of Russian Fastener Market were Told About Taiwan International Fastener Show 2020



On January 30th, the Taiwan Trade Center in St. Petersburg held a business seminar, which was dedicated to Taiwan International Fastener Show 2020. The seminar provided information on the fastener manufacturing cluster and the leading Taiwanese fastener companies.

Taiwan Foreign Trade Development Council (TAITRA) announced the opening of grants to attend Taiwan Int'l Fastener Show. Taiwan's Foreign Trade Development Council also announced the opening of grants to participate in procurement sessions.

At the seminar, several visitors of past exhibitions shared their impressions and results of their business trips.

## Equipment from Taiwan Operates at Many Russian Hardware Plants

Recently, Russia has launched more production of self-tapping screws. Small companies created these plants in different cities. At the same time, large manufacturers of fasteners are expanding their production. This was stated by the Novolipetsk Metallurgical Plant, MMK-Metiz. Severstal-Metiz decided to start manufacturing self-tapping screws. Most of these plants have equipment manufactured in Taiwan.

Successful experience in the supply of Taiwanese hardware for the manufacture of fasteners will be discussed at the upcoming regular conference "Fasteners. Quality and Responsibility" by a representative of Rost Group & Technology Co., Ltd. This conference is scheduled to be held on April 15-16 in St. Petersburg.



## BSW Sold US\$ 368 Million Worth of Innovative Products in 2019



BSW sold about 740,000 tons of innovative products (valued at over \$ 368 million) to consumers at the end of 2019. Share of such products in the total shipment of the plant was 27.3 percent.

Last year, BSW produced 265 types of innovative products, 12 of which were mastered for the first time. For example, it started production of new types of steel reinforcement grades, hot-rolled pipes for the oil and gas industry and alloy rod. In addition, in 2019, its factory manufactured and shipped 29 innovative types of products ranging from rolled products of auto components to metal cord for leading tire companies. Their implementation and development in production is planned after passing all the necessary tests.

148 researches, development and experimental works were also performed at BSW. Specialists of the factory have written scientific articles for the periodicals of Belarus, Russia, and Italy.

In 2019, the total cost of research and development of BSW, which has the status of a scientific organization since 2017, amounted to about US\$ 7.6 million.

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