

FASTENER FAIR USA

Fastener Fair USA Heads to Cleveland, Ohio November 8-10, 2021



Huntington Convention Center Fastener World's booth at 520



Conference and Trade Show Event to Feature Best Practices in Industrial and Supply Chain Management

The 2021 Fastener Fair USA will include a dynamic, day-long educational program on November 8, and a productive, two-day expo geared to the entire fastener industry on November 9 and 10.

Fastener Fair USA is the only exhibition in the U.S. dedicated to the full supply chain – distributors, mechanical and design engineers, purchasers, wholesalers and OEMs, and for 2021, an expanded emphasis on manufacturing. In October 2020, Fastener Fair USA and the International Fastener Machinery & Suppliers' Association (IFMSA) entered a multi-year agreement to bring the International Fastener Manufacturing Exhibition to Fastener Fair USA beginning with the November 2021 show.

From automotive to aerospace, construction to HVAC, furniture to appliances, fastener professionals from every segment of the market find the latest products they need at Fastener Fair USA and the manufacturing sectors it serves.

Fastener Fair USA 2021 will produce a pre-show conference program on November 8, as well as technical sessions on the floor on products and processes impacting the industry. Key among these is a heightened interest among OEMs and distributors in sourcing fasteners and fixtures closer to point of use. The pandemic has complicated the global supply chain, and more firms are expected to examine the potential to source more of their fastener production and processing, like adhesive application and coating, closer to home, or in some cases, in house.

Cleveland, the Perfect Location

"We're excited to return to Cleveland, and present the most robust Fastener Fair USA yet," said Bob Chiricosta, Event Director for Fastener Fair in the U.S. and Mexico. "Given Ohio's renaissance in advanced manufacturing, Cleveland is the perfect setting for the next Fastener Fair USA."

The advancement of manufacturing in Ohio received a boost this past year. In September, the U.S. Department of Defense approved an US\$5 million grant to improve defense manufacturing processes in Ohio and train workers for next-generation jobs. In August, Ohio was named a Defense Manufacturing Community, in a program designed to support investments that strengthen national security innovation and expand capabilities for defense manufacturing.

Coordinating partners in the Defense Department initiative include regional business development organizations, including MAGNET, a Cleveland-based non-profit consulting group whose mission is to grow the manufacturing industry to help small and medium-sized companies transform with technology, innovation, and talent.

ETNAM MANUFACTURIN X20 2021

ASEAN leading exhibition organizer together with Japan External Trade Organization (JETRO) and Vietnam Trade Promotion Agency (VIETRADE), Ministry of Trade and Industry (MOIT) organized the virtual MOU Signing Ceremony within the scope of the annual international exhibitions: Vietnam-Japan Supporting Industries (SIE) and Vietnam Manufacturing Expo (VME). The event is organized with the aims to enhance the trading relationships between Vietnam and Japan enterprises in manufacturing, industrial and supporting industries and empower the competitive strengths for domestic manufacturing business to reach out the global markets. In addition, the Organizing Committee announces the opening of Vietnam Supporting Industries Forum 2021 under the theme "Integrating Vietnamese Business into Global Supply Chains: Challenges and Opportunities after Covid-19".



The remarkable 2021 is a milestone for domestic and international trading businesses to strongly transform with digital technology and bounce back after the pandemic via strategies for optimizing resources and expanding business connections. Together with challenges from the instability of worldwide economic, the effectiveness of new trade agreements such as EVFTA and UKVFTA, policies to support and encourage FDI from the Vietnamese government are expected to create potential investment opportunities and partnership for companies that are ready to catch up with market trends.

Within the frame of references, Mr. Vu Trong Tai, General Manager, Reed Tradex Vietnam, representative of the Organizing Committee - VME 2021 shared: "Even during the pandemic, Vietnam continues to be recognized by major financial institutions with positive vibes, stable evaluation as an attractive destination in the China + 1 strategy of global enterprises. For foreign investors, Vietnam is still a potential market with many opportunities in manufacturing and supporting industries. Together with the partnership of Reed Tradex and JETRO, supported by VIETRADE, in 2021, it is the first time that the international exhibitions SIE & VME Exhibitions will be held in both onsite & online formats "double" the power of business matching to support industrial businesses with the access to new technologies and expanding trading networks between domestic and foreign enterprises, especially between Japanese and Vietnamese firms."

In the other hand, The Chief Representative of Japan External Trade Organization (JETRO) in Hanoi, Mr. Takeo Nakajima, commented: "At present, Japan's total investment turnover in Vietnam has ranked second over total investment in the country both in terms of project's quantity and capital. From January to May 2021, the number of investment projects decreased by 30%, but the investment capital recovered 5 times due to the high rate of infrastructure projects

and expansion of investment scale. According to a JETRO's survey, about 50% of Japanese enterprises which are investing in Vietnam answered that they want to "expand business activities" in the next 1 to 2 years that make Vietnam in the top of ASEAN countries for investment. However, the difficulties still remain, in which the biggest challenge is the low rate of localization in raw materials, supplies and components of Japanese enterprises in Vietnam, over 37% of business want to enhance localization activities.

With the participation of exhibitors from more than 10 countries and over 100 brands of famous technology & machinery in international pavilions from Japan, USA, Korea, China, Taiwan, Singapore, Thailand, Germany, Russia, India, ... The Vietnam Japan Supporting Industries Exhibition (SIE) and Vietnam Manufacturing Expo (VME) will be held from 15-17 September, 2021 online via VME website. Many activities will be held face-toface and virtual during the exhibitions to support businesses and visitors in connecting with agents, distributors and business partners. Besides, annual programs such as seminars, pre-show forums will be organized online. For more details about SIE & VME 2021, please visit: www.vme-expo.com

About Business Innovation Zone

Since 06/2020, the Business Innovation Zone was kicked off by Reed Tradex to support both local and international enterprises, especially SMEs in Manufacturing, Factory Logistics and Electronics in response to the changing landscape of business after the pandemic, to overcome the challenges with information and solution in utilizing the benefits of both "online & offline" business opportunities. Accordingly, Reed Tradex will partner with business leaders, consulting experts, industry professionals, government officers to organize webinar series which will offer new insights and successful guerrilla business case studies. Join the Business Innovation Zone and receive the complimentary business consulting session.