

Hardware World News

五金產業新聞

compiled by Fastener World



Amazon's Next Frontier to Conquer? Auto Parts

亞馬遜在2017年有了新目標：500億美元的汽車零部件市場

In recent months, Amazon has struck contracts with the largest parts makers in the country — including Robert Bosch, Federal-Mogul, Dorman Products and Cardone Industries, sources told The Post.

Amazon, which rang up revenue of \$128 billion in the 12 months ended Sept. 30, could see its auto parts business expand more than 50 percent this year, to \$5 billion, according to one recent, confidential prediction circulated among clients.

Lately, Amazon has widened its selection of name-brand parts — and is already selling them for less than its brick-and-mortar rivals. For example, a 34 Series RedTop Optima Battery was recently being offered at \$166 on Amazon, versus \$216 at AutoZone.

In a September report, investment bank Jefferies said Amazon is offering same-day delivery for auto parts in 40 major US cities — at prices that average 23 percent less than those of O'Reilly, Advance and AutoZone.

KKR to Buy Hitachi's Power Tools Unit for \$1.3 Billion

美國KKR資產公司將以13億美金收購日立的動力工具部門

U.S. private equity firm KKR & Co LP has agreed to buy Hitachi Ltd's power tools unit, Hitachi Koki Co Ltd, for about \$1.3 billion. Shares of Hitachi Koki have been undervalued from its being viewed as a unit that the parent group wouldn't spend any money on for future investments. Hitachi has been aggressively unloading assets in the past several years. The acquisition would enable Hitachi to focus on key businesses such as infrastructure and renewable and nuclear energy.



India Power Tool Market: Industry Analysis from 2016-2026

印度2016-2026手工工具市場分析

India power tools market is anticipated to register healthy CAGR of 8.9% in terms of value, and 9.5% in terms of volume over the forecast period (2016-2026). Growth of the power tools market in terms of revenue is attributed to various factors.

- Key trends identified in the India power tools market are increasing sales of professional power tools, shift from nickel-cadmium to lithium-ion powered tools and move from cord-based to cordless power tools. Furthermore, in order to gain the competitive edge in the market and for product differentiation, companies are investing substantially in research and development of energy-efficient and environmental-friendly power tools.
- Factors such as unavailability of skilled labour and high costs involved in hiring professionals for basic services in major cities across the country are anticipated to create significant opportunities and drive demand for power tools in the domestic market.
- Currently, the Indian power tools market is swamped with Chinese products. This has adversely affected market share of existing local and international players in the country.



Stanley Black & Decker Expects Company to Double Sales In Six Years

手工具大廠Stanley Black & Decker公司預測銷售額將在6年內成長一倍

The chief executive officer of Stanley Black & Decker Inc. said it has set an "aggressive growth goal," seeking to post \$22 billion in sales by 2022. Stanley posted revenue of \$11.4 billion in 2016. The tools and fastening systems manufacturer will achieve growth by boosting sales by 4 percent to 6 percent and adding acquisitions of between \$6 billion and \$8 billion, he said. Mergers and acquisitions "will be pursued across the segments" as part of Stanley's approach.

The drive by Stanley to double its size should not come as a surprise. Last October, it agreed to buy Newell Brands Inc.'s tools business for \$1.95 billion. In January, Stanley announced it's buying the Craftsman line of tools from Sears. Stanley posted \$2.81 billion in revenue in the first quarter, up 5 percent from the same period in 2016. Earnings more than doubled, to \$393.1 million, or \$2.59 per share.

Stanley raised its 2017 profit outlook in April, to between \$7.08 and \$7.28 per share on an improved outlook for its industrial businesses that include equipment for manufacturers, oil and gas pipeline construction and heavy construction.



StanleyBlack&Decker

Completes Acquisition of Newell Brands' Tools Business

美國Stanley Black & Decker完成併購Newell Brands工具部門

Stanley Black & Decker, an S&P 500 global diversified industrial company, announced that it has successfully completed its acquisition of the Tools business of Newell Brands ("Newell Tools") for \$1.95 billion in cash. This transaction was originally announced on October 12, 2016.

Stanley Black & Decker's President and Chief Executive Officer, James M. Lorie commented, "With the completion of the Newell Tools acquisition, we have further bolstered our presence in the global tools industry. The addition of the extraordinary Irwin® and Lenox® brands extends our reach into the plumbing and electrical trades and adds complementary products to our hand tool and power tool accessories businesses, allowing us to provide our customers and consumers with a more comprehensive, best-in-class offering. We welcome the associates of Newell Tools to Stanley Black & Decker and look forward to a seamless integration process."



CNC Lathes / Complex Lathes / Machinery Spindle Parts Manufacturing Electronic Optics



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Arrow Fastener Co., LLC to be Acquired by Hangzhou GreatStar Industrial Co., Ltd. 杭州巨星將併購美國Arrow Fasteners

Hangzhou GreatStar Industrial Co., Ltd, a leading global developer, manufacturer and supplier of hand and power tools, announced that it has entered into an agreement to acquire Arrow Fastener Co., LLC ("Arrow") from its parent company Masco Corporation.

GreatStar, based in Hangzhou, China, is one of the largest hand tool manufacturers in Asia, specializing in designing and manufacturing high quality products for DIY, professional and industrial markets globally. Arrow, based in Saddle Brook, NJ, is the leading manufacturer of staple guns and heavy duty staples in North America.

"As an iconic American tool brand, Arrow products are 'must-have' items for many retailers in North America and elsewhere and represent an important addition to GreatStar's global product portfolio. Arrow's sales and marketing capabilities and strong market position combined with GreatStar's manufacturing expertise, innovation pipeline and global reach will deliver more products, more innovation and more value to our customers around the world," said GreatStar Chairman and CEO Champin Chou.

The transaction is expected to close midyear in 2017, subject to customary closing conditions and regulatory approvals.

Stainless Steel Cable Ties & Hose Clamps





SCT2

LCT2

CBCT

BCT

CV2

BK3

BK5

EHC2

HC4

HC1

TBC

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Jergens, Inc. Announced Fullerton Tool Company as the Newest Partner to Join the Jergens Shanghai Commercial Company, Ltd. Facility

美國杰根斯公司宣布新事業夥伴Fullerton Tool公司加入上海子公司

On January 1, 2017 Jergens, Inc. welcomed Fullerton Tool Company to its wholly owned foreign entity (WOFE) in Shanghai. Located in a new economic development technology park in the Jinqiao District in PuDong, Shanghai, China, the 500-square meter facility contains offices, warehousing and a technical center.

Fullerton Tool Company, for over 75 years has been a dedicated manufacturer of quality solid carbide cutting tools. Fullerton's Advanced Solutions Team (FAST) is composed of experts that specialize in the development of groundbreaking, superior carbide cutting tools while delivering unique high quality services for all of their customers.

Bryon Shafer is the General Manager of the ASG Division and Jergens Shanghai facility. He commented, "While our WOFE in China was established in 2006 to grow market share of the Jergens brands into the Chinese market, the business model has recently expanded to provide local market access to other US industrial product manufacturers like Fullerton Tool Company."



MacLean-Fogg Component Solutions Is Named 2016 GM Supplier of the Year

美國MacLean-Fogg Component Solutions獲頒2016通用年度供應商獎

MacLean-Fogg Component Solutions (MFCS) was named a GM Supplier of the Year during the General Motors 25th Annual Supplier of the Year awards ceremony held Friday, March 31, 2017 in Orlando, Florida. This is the second consecutive year MFCS has been awarded Supplier of the Year by General Motors.

GM recognized 118 of its best suppliers, representing 15 countries, that have consistently exceeded GM's expectations, created outstanding value or brought new innovations to the company. The announcement represented the most suppliers GM has recognized since debuting the Supplier of the Year event in 1992.

Duncan MacLean, MacLean-Fogg president, stated, "We are honored to receive this recognition from such a strong company as General Motors. MacLean-Fogg employees have been focusing diligently on LEAN manufacturing, innovation, and quality work, which has allowed us to be recognized with such a high honor for the second year in a row. We look forward to continuing our valued relationship with General Motors."



Makita USA Expands Distribution and Training Capabilities with New Dallas-Area Facility

美國Makita新達拉斯廠擴大其經銷和相關訓練能力

Makita® USA has expanded its capabilities with a new distribution and training center located in the City of Wilmer just outside Dallas, TX. The new facility, the company's fourth in the United States, increases Makita's service capabilities to meet growing demand from users and dealers.

"Simply put, we are seeing more demand and it's pushing our current operations to the limit. The new facility gives us more space and increased operations to meet the needs of our customers," said Joe Blackwell, Vice President, Operations. "Customer service is a hallmark of Makita that goes back to the earliest days of the company. Makita will continue to invest in infrastructure to better serve our customers today and tomorrow."

The new facility is located on nearly 25 acres of land with 227,230 square feet of warehouse space with operational capabilities. The new building includes a 4,000 sq.ft. training center, the third Makita training center in the USA, which will offer tailored curriculum and hands-on training.

Wiha Two-Time Award Winner: if DESIGN AWARD 2017 & Plus X Award 2017

德國Wiha榮獲兩項2017年產品設計獎

Wiha has won the 'if DESIGN AWARD 2017' and the 'Plus X Award 2017' for two of its product innovations. The LiftUp 26one® magazine bit holder and the TorqueVario® torque tool impressed the external jury of experts thanks to their innovative product features and special function design. For Wiha, participation and awards in competitions of this type provide confirmation of its innovative capacity and can act as a benchmark for high product quality in the sector and the hand tool market.

2017 coincides with the 20th edition of the If Design Awards. Launched in 2016, the LiftUp 26one® magazine bit holder can now join the ranks as an anniversary award winner for the Wiha range. Able to hold a total of 13 double bits in its handle and bit holder to provide 25 fastening types, the hand tool solution impressed in the Industry/Skilled Trade category. The iF Design Award is presented once a year by Germany's oldest independent design institution, the iF International Forum Design GmbH in Hanover.

2017 is the first time that Wiha has received a Plus X Award in its award-winning history with the accolade going to its TorqueVario® torque screwdriver. The independent, international expert jury at the world's largest innovation competition for technology, sport and lifestyle honoured the hand tool in several categories: High Quality, Design, User Convenience and Functionality. The variably and continuously adjustable torque tool can be used for a wide variety of applications, provides controlled fastening and is one of the hand tools recommended by the German Association for Healthier Backs as a solution which is kind to muscles thanks to its ergonomic handle.



Mountz, Inc. Certified to New ISO 9001:2015 Standard

美國Mountz公司通過ISO
9001:2015認證



Mountz Inc., the expert in torque and fastening solutions, announced that it has successfully made the transition from ISO9001-2008 to the new ISO9001-2015 standard. The transition included several updates to the Mountz quality management system. In September 2015, the International Organization for Standardization released a new revision of the ISO 9001 standard, giving ISO 9001:2008 certified organizations three years to transition.

Mountz, Inc. is 100% focused on torque products and solutions. It is known to the industry as the premier torque tool supplier. Mountz tools comply with ISO6789:2003 and are constructed from high quality materials, engineered for reliability and safety and backed by an industry leading warranty.

ACE Hardware Announces Expansion Plans for Redistribution Center in Suffolk, Va.

宣布其維吉尼亞薩福克郡產品配送中心將進行擴廠

Ace Hardware Corporation, the world's largest hardware cooperative, is pleased to announce expansion plans for its Redistribution Center located at 1006 CenterPoint Drive in Suffolk, Va.

Originally opened in 2012 in the CenterPoint Intermodal Center, the upcoming expansion will add 138,000 sq. ft. to the existing 336,000 square-foot facility. Construction for the project is expected to begin in April with a target completion of November 2017. According to CenterPoint Properties, the property developer, the expansion will bring more than 70 construction jobs to the community.

Ace's Suffolk-based Redistribution Center serves as the organization's east coast hub for receiving import merchandise through the Port of Virginia. Once the facility's expansion is complete, products received at this facility will be distributed to 10 of Ace Hardware's 14 Retail Support Centers, serving Ace retail stores as far as Texas, New York and Florida.

Ace Hardware Names Mark Spanswick President and General Manager of Ace Wholesale Holdings LLC

美國Ace Hardware指派Mark Spanswick先生
為Ace Wholesale Holdings LLC新任董事長
兼總經理

Ace Hardware Corporation, the world's largest hardware cooperative, is pleased to announce the appointment of Mark Spanswick to the position of President and General Manager of Ace Wholesale Holdings LLC.

Spanswick, 48, joins Ace Hardware from W. W. Grainger where he spent the last 27 years in a variety of leadership roles. Most recently, Spanswick served as the Regional Sales Vice President where he was responsible for sales and channel strategy development and deployment. Prior to that, he was Vice President of Mergers, Acquisitions and Sales Integration.

"We are pleased to welcome Mark to his new role as the leader of Ace Wholesale Holdings," said John Surane, Executive Vice President, Merchandising, Retail Operations, Business to Business, and Wholesale Holdings. "Mark has consistently demonstrated the ability to lead teams through complex business situations and build cohesive sales organizations. Mark's leadership and talents will serve us well in our quest to further grow Ace Wholesale Holdings."

Spanswick earned a Master of Business Administration from Keller Graduate School and he holds a Bachelor of Science in finance from Colorado State University.





Hilti Continues on Growth Track in 2016

列支敦斯登Hilti新年度將持續2016年成長趨勢

In its 2016 financial year, the Hilti Group achieved sales growth of +5.7 percent to CHF 4.6 billion in a challenging environment. In local currencies, sales were up +5.3 percent. After adjusting for the divestment of US-based solar affiliate Unirac, sales in Swiss Francs have increased by +7.1 percent.

The Hilti Group has generated broad-based sales growth again in 2016. The development in North America is particularly noteworthy where Hilti showed a strong performance in a consistently dynamic construction market (+11.6% in local currencies, excluding the Unirac effect). The European region was up +6.2%, with Southern European markets displaying growing momentum. As a result of the persistent economic crisis in Brazil, the Latin American region was slightly below the previous year's performance (-1.2%). Continued sales increases were achieved in the regions of Eastern Europe / Middle East / Africa (+5.6%) and Asia/Pacific (+3.3%).

"These figures prove that our major investments made over the past few years are now materializing. Sales growth was particularly spurred by our enhanced R&D activities as well as the further expansion of our sales capacity. Thus, we are happy to look back on 2016 with satisfaction," concludes CEO Christoph Loos. On expectations for 2017, he said: "Both the market and currency environments will remain challenging given the large number of unsolved global issues. We are confident we will outperform the market in 2017 once again. In order to achieve this, we will continue to invest in our products, services and software and further expand our sales team."



Specializing in Fasteners for the Automotive Market, the ARaymond Network is Continuing to Invest Internationally, Notably in Mexico

專攻汽車扣件市場的ARaymond企業網絡持續投資以墨西哥為首的全球市場

With solid operations in 25 countries, spanning Europe, Asia, India, Brazil and Russia, the ARaymond Network is continuing to expand in 2017 with new investments in Morocco and Mexico. ARaymond unveiled a new plant in Casablanca (Morocco) on January 18 and is due to open a plant in San Luis Potosi (Mexico) in April.

The company decided around ten years ago to create a global collaborative network. In 2009, the ARaymond Network acquired the US company Tinnerman Palnut Engineered Products, enabling it to consolidate its US presence. With five plants operating to date, the production process encompasses a wide range of metal and plastic parts for the North American markets: Canada, the US and Mexico. This new plant in San Luis Potosi will enable the Network to expand its business in Central American countries by producing and shipping locally. Production is set to begin in April 2017, to produce injection-molded fasteners, plastic assemblies and over-molded components.

German Schotte Automotive Passed the TS 16949 Audit

德國汽車扣件製造商Schotte Automotive公司通過TS16949認證

Automotive fastener maker Schotte Automotive GmbH & Co. KG has started the transition phase of its Integrated Management System for the new IATF and the ISO 9001/2015.



On the 14/15th February TÜV Saar performed 2nd control audit based on ISO 9001:2008 and ISO/TS16949 at Schotte Automotive head office. Besides, the new ISO 9001:2015 and the IATF 16949 cover more and more space. Schotte Automotive is on the road to perform most of the new regulations already today as has implemented many new processes. The recertification audit along with new ISO and IATF will start at beginning 2018.



BeA Bids Farewell to Long-standing Team Member

英國電動緊固手工具供應商BeA歡送團隊夥伴退休

BeA, the specialist manufacturer of fastening tools and consumables for construction and industry, has said farewell to a long-standing member of its team.

Chris Ibbotson retired from the business at the end of March after 15 years loyal service. During his time with BeA, Chris worked as a member of the company's nationwide, field-based sales force as a technical sales representative. Responsible for a territory which covered West Yorkshire and neighbouring areas of North Yorkshire and Lancashire, Chris played a vital role in helping customers benefit from BeA's extensive range of high performance and highly reliable products. These products include pneumatic, electric and gas powered hand tools, machine mounted modular tools, and a market leading array of nails, staples, screws and other fasteners.

John Mercer, managing director at BeA, adds: "Chris has been a valued member of the BeA team for a decade and a half. During that time, he's made a genuine contribution to our on-going success and growth. He'll be sorely missed and we wish him all the best for the future."

Grey Pneumatic Offers Universal Impact Socket Sets

美國Grey Pneumatic公司供應通用衝擊式套筒套組

Grey Pneumatic offers a 12-piece 1/4" Drive Metric Deep Universal Impact Socket Set (9712UMD). This new set contains 6 point sizes 5mm to 15mm.

Grey Pneumatic also offers a 12-piece 1/4" Drive Metric Magnetic Universal Impact Socket Set (9712UMG), which contains 6 point sizes 5mm to 15mm with powerful magnets that will securely hold any fastener.

Both feature the Surface Drive design with a hex opening that allows for quick engagement of a fastener. And, both sets are packaged in a blow-molded case for easy and secure storage.



Suburban 'Bionic Wrench' Maker Wins \$6M in Patent Suit Against Sears, Supplier

「Bionic扳手」的發明者控告希爾斯百貨侵權並獲賠6百萬美金

The father and son behind a Palos Park tool company thought Sears Holdings' Craftsman brand locking wrench looked a lot like their patented Bionic Wrench — in fact, a little too much. A federal jury in Chicago agreed. Nearly five years after LoggerHead Tools accused Sears and supplier Apex Tool Group of copying his creation, a jury has awarded LoggerHead nearly \$6 million in damages after finding the companies willfully infringed on two patents.

Brown Sr. founded LoggerHead tools in Palos Park and launched his U.S.-made Bionic Wrench invention — an adjustable-size wrench with a plierslike grip — in 2005. The product racked up \$20 million in retail sales in the next three years. Sears placed its first order with LoggerHead in 2009, and ordered more Bionic Wrenches each year until 2012, when it introduced the Craftsman-brand Max Access Locking Wrench, which sold for nearly half the price. LoggerHead sued Sears and Apex in 2012, claiming Max Access was a "virtual copy" of its product.

Usually, inventors at small companies don't have the resources to go head-to-head with a major corporation," said Paul Skiermont, the Browns' attorney. Dan Brown Jr. said he and his father felt they had to go to court to defend their intellectual property or run the risk even more retailers would choose to create a knockoff. Skiermont said the company LoggerHead plans to request the judge consider awarding additional damages because the jury found both companies willfully infringed on LoggerHead's patents. LoggerHead also will be seeking an injunction that would keep the alleged copycat products off the market.



Cordless Drill/screwdriver Offers Patented Thread-tapping Function

德國美達寶公司的無線鑽頭/螺絲起子提供專利攻牙機能

Metabo offers the GB 18 LTX BL Q I cordless drill/screwdriver with a patented thread-tapping function. Automatic change of rotation direction allows for interruption-free drilling and cleaning of threads.

The keyless chuck inserting taps have square and cylindrical shanks. The drill features quick change of the toolholder and bits and a brushless motor for high-efficiency drilling and screwdriving. An impulse mode is available for removal of damaged screws and spot-drilling on smooth surfaces.



Elevate Home Improvement to the Next Level With the V POWER Wrench

V POWER扳手讓居家改造提升到新層次

The V POWER Wrench brings in innovative new technology.

First and foremost is the patented no-slip grip helping the user secure the wrench on the desired hardware with greater grip than a traditional wrench. The no-slip grip also features a two-way design that allows the head to be rotated back to its starting position. This grants the V POWER Wrench similar functionality as a ratchet. Additionally, the V POWER Wrench features an adjustable head and comfortable hand grip, creating greater comfort of use and negating the need for multiple wrenches.

With work done on designing and prototyping the V POWER Wrench, only one obstacle stands in its way: funding. The team behind this exciting new take on the wrench need more money to create an inventory and fulfill orders. So to help surpass this roadblock, the team has turned to Indiegogo in the hopes that people will see the functionality and ingenuity the V POWER Wrench offers and donate.

