

Fastener Company Acquisitions Completed Thus Far in 2015

2015年完成并购的扣件企业

In this issue, we will briefly review all the fastener company acquisitions - a total of 29 worldwide - completed during the first nine months of 2015 (through September 30). It is impossible to track every single fastener company transaction because many deals involving private companies are not publicly disclosed. That said, we believe the following list is the most comprehensive and detailed you will find.

本期我们将检视2015年9月底为止,全球29家完成并购的扣件企业。当然,我们无法追踪全球所有的扣件并购交易案,因为许多牵涉到私营企业的并购案并未公开。以下为Richard P. Hagan整理市面上最完整的并购情资。



On January 5, 2015, MW Industries Inc. purchased Maudlin & Son Manufacturing Co. Inc. ("Maudlin"). Founded in 1938 and located in Kemah, Texas (near Houston), Maudlin is a niche manufacturer of slotted shim and stamped spring products. The company's shim product range includes slotted leveling shims, coil & flat shim stock and specialty stainless steel foil wrap. The stamped spring product range includes cantilevered V & U spring, canted coil spring and helical spring - all developed primarily for spring energized seal applications. Maudlin also operates a custom job shop with metal stamping, waterjet cutting, laser cutting and wire EDM cutting capabilities. MW Industries is a niche manufacturer of engineered mechanical components including springs, precision stampings, specialty fasteners, machined components and custom wire forms. Headquartered in Rosemont, Illinois (outside Chicago), the company is comprised of 16 manufacturing divisions (before the Maudlin acquisition) spread across the United States. MW Industries is a portfolio company of Genstar Capital LLC, a San Francisco-based private equity firm with more than \$5 billion of committed capital under management.

2015年1月5日, MW Industries Inc.公司并购Maudlin & Son Manufacturing Co. Inc. ("Maudlin")公司。Maudlin公司创立于1938年,位于德州克马城(接近休士顿)。该公司专门制造开槽垫片与压造弹簧,垫片系列产品包括开槽平整垫片、盘垫片、平垫片、特殊不锈钢箔包装。压造弹簧系列产品包括悬臂V/U弹簧、斜盘垫片、螺旋弹簧。产品都是为了强化弹簧的密封效果而研发。Maudlin也有金属压制、水刀切削、雷射切削和线材EDM切削的客制化工厂。MW Industries公司专门制造机械零件,包括弹簧、精密压造件、特殊扣件、车工零件、客制线材。该公司总部位于伊利诺州罗斯蒙特市(在芝加哥城外),在并购Maudlin公司之前,旗下拥有16个制造部门在美国。该公司是Genstar Capital LLC旗下的其中一个企业。Genstar是一个私募股权公司,位于旧金山,管理的资本超过50亿美金。



AERO-SPACE SOUTHWEST, INC.
FASTENERS AND ELECTRONIC COMPONENTS

On January 6, 2015, Bossard Holding AG ("Bossard Group") purchased Aero-Space Southwest Inc. Founded in 1982 and headquartered in Phoenix, Arizona, Aero-Space Southwest is a distributor of fasteners and electronic hardware, specializing in premium-quality brand name products and "value-added" supply chain management services. The company maintains branch warehouses in Anaheim, California; San Jose, California; Seattle, Washington; Guadalajara, Mexico; and Hong Kong. A privately-owned company, Aero-Space Southwest employs 65 people and generated net sales of \$44 million in 2014. Founded in 1831 and headquartered in Zug, Switzerland, Bossard Group is a distributor of fasteners and Class C components, specializing in providing customers with advanced supply chain management services. The company employs more than 2,000 people at more than 60 locations around the world and generated net sales of US\$655 million in 2014. Bossard Group shares are traded on the Swiss Stock Exchange (symbol: BOSN).

2015年1月6日, Bossard Holding AG ("Bossard集团")买下Aero-Space Southwest Inc.公司。Aero-Space Southwest公司成立1982年,总部位于亚利桑那州凤凰城,经销扣件与电子五金,专攻高品质的品牌产品以及具附加价值的供应链管理服务。该公司在加州阿纳海姆市、加州圣何塞市、华盛顿州西雅图市、墨西哥瓜达拉哈拉市和香港设有仓库。该公司是一家私营企业,雇用65名员工,2014年净销售额达4,400万美金。成立于1831年总部位于瑞士Zug的Bossard集团经销扣件与C级零件,专门提供顾客先进的供应链管理服务,该公司在全球超过60个据点雇用超过2千名员工,2014年净销售额达6.55亿美金。Bossard集团的股票在瑞士证券交易所上交易。

💰 Purchase price: not available 并购价: 无法取得

💰 Purchase price: not available 并购价: 无法取得



On January 12, 2015, The Home Depot Inc. ("Home Depot") purchased HD Supply Hardware Solutions ("Hardware Solutions"), a business unit of HD Supply Holdings Inc. ("HD Supply"). Formerly known as Crown Bolt, Hardware Solutions supplies fasteners and builders hardware to home improvement and building supply retailers. HD Supply - the owner of Hardware Solutions - was sold by Home Depot to a consortium of private equity firms in August 2007. The sale of Hardware Solutions back to Home Depot actually makes perfect sense because Home Depot represents 98% of Hardware Solutions' annual net sales. In fiscal 2014, Hardware Solutions generated net sales of \$285 million and pre-tax earnings of \$14 million. Home Depot (NYSE: HD) is the world's largest home improvement specialty retailer with fiscal 2014 net sales of \$83.2 billion. HD Supply (Nasdaq: HDS) is one of the largest industrial distributors in North America with fiscal 2014 net sales of \$8.9 billion.

2015年1月12日The Home Depot Inc.("家得宝")公司买下HD Supply Holdings Inc. ("HD Supply")公司旗下的HD Supply Hardware Solutions ("Hardware Solutions")公司。Hardware Solutions公司(前身是Crown Bolt)供应扣件与建筑五金给居家改造与建筑产品零售商。2007年8月,家得宝公司将HD Supply公司卖给一群私募股权公司集团。这次Hardware Solutions公司回售给家得宝的举动也不让人意外,因为家得宝就占了Hardware Solutions公司年度净销售额的98%。2014年度Hardware Solutions公司的净销售额达2.85亿美金,税前收益达1,400万美金。家得宝是全球最大的居家改造专业零售商,2014年净销售额达832亿美金。HD Supply公司是北美最大的工业经销商之一,2014年净销售额达89亿美金。

\$ Purchase price: \$200 million 并购价: 2亿美金

On January 16, 2015, Polymathes Capital LLC ("Polymathes") and C3 Capital Partners LP ("C3 Capital") purchased Precision Aerospace Components Inc. ("Precision Aerospace"). Formed in 2006 and headquartered in Bensalem, Pennsylvania, Precision Aerospace is a distributor of domestically-manufactured, premium-quality threaded fasteners, supplying the aerospace / defense and industrial / commercial markets. The company is comprised of three principal business units: Creative Assembly Systems Inc. (based in Columbus, Ohio); Aero-Missile Components Inc.; and Freundlich Supply Co. Inc. (Aero-Missile and Freundlich are both located in Bensalem). Precision Aerospace is a publicly-traded company (OTC-Pink Sheets: PAOS), but has not filed financial statements with the SEC since September 2013. Upon the transaction closing, the CEO of Precision Aerospace retired and all the members of the Board of Directors resigned. Polymathes is a manager of investment partnerships located in Princeton, New Jersey. C3 Capital is an SBIC fund manager located in Kansas City, Missouri. Upon completion of this transaction, Polymathes and C3 Capital collectively owned 98.1% of the outstanding common stock of Precision Aerospace.



2015年1月16日Polymathes Capital LLC公司与C3 Capital Partners LP公司买下了Precision Aerospace Components Inc.公司。Precision Aerospace成立於2006年,总部位於宾州的本萨利姆市,经销当地产制的高品质螺纹扣件,供应给航太、工业与国防、商用市场。该公司由三个主要的事业单位组成:Creative Assembly Systems Inc.公司(位於俄亥俄州哥伦布市)、Aero-Missile Components Inc.公司(位於本萨利姆市)、Freundlich Supply Co. Inc.公司(位於本萨利姆市)。该公司已上柜,但自2013年9月起就没有向美国证券交易委员会提交财报。在并购交易结束之际,该公司执行长退休,而委员会的所有成员也辞职。Polymathes公司位於纽泽西州的普林斯顿市,管理投资夥伴。C3 Capital公司位於密苏里州的坎萨市,管理小企业投资公司的资金。完成并购後,Polymathes和C3 Capital公司共持有Precision Aerospace公司已发行股票的98.1%。

\$ Purchase price: \$200 million 并购价: 2亿美金



On January 20, 2015, Novaria Holdings LLC ("Novaria Group") purchased John Hassall Inc. A privately-owned company founded in 1907, John Hassall manufactures hot-forged and cold headed bolts, screws, pins, rivets, bushings and other flight critical hardware for the commercial aerospace and defense markets. The company also manufactures bolts, screws, pins, rivets and collar studs for the automotive and general industrial markets. John Hassall employs 82 people and operates from a 65,000 square foot manufacturing facility located in Westbury, New York (on Long Island). Located in Fort Worth, Texas, Novaria Group is the aerospace investment platform for Rosewood Private Investments Inc. and Tailwind Advisors LLC. The company also owns Fitz Aerospace Inc. (aerospace nuts, bushings and machined parts) and Weatherford Aerospace LLC (chemical treatment and machining of aerospace components). Substantially all of the assets of John Hassall were acquired by Novaria Group through Chapter 11 bankruptcy proceedings initiated in April 2014.

2015年1月20日, Novaria Holdings LLC (“Novaria 集团”)收购了John Hassall Inc.公司。私营的John Hassall公司创立于1907年, 制造热锻与冷打头的螺栓、螺丝、插销、铆钉、轴衬、环柱螺栓与其它飞机重要零件, 供应给商用航太与国防市场。该公司也为汽车与通用工业市场生产螺栓、螺丝、插销、铆钉与环柱螺栓。该公司雇用82名员工, 在纽约韦斯特伯里市拥有65,000平方英尺的制造工厂。Novaria集团位于德州沃思堡, 是Rosewood Private Investments Inc.与Tailwind Advisors LLC公司的航太投资平台。该公司也拥有Fitz Aerospace Inc.公司(航太用螺帽、轴衬与车工零件)与Weatherford Aerospace LLC公司(航太零件的化学处理与车工)。根据2014年实施的破产程序法, Novaria集团收购了John Hassall公司所有的资产。

\$ Purchase price: \$6.0 million 并购价: 600万美金

TORP FASTENERS

On January 26, 2015, Bossard Holding AG (“Bossard Group”) purchased a 60% equity stake in Torp Fasteners AS. Founded in 1974 and located in Oslo, Norway, Torp Fasteners is a distributor of fasteners and assembly hardware, specializing in premium-quality brand name products. The company is an authorized distributor for numerous premier fastener brands including Accuride, Avdel, AJOT, Kerb-Konus, PEM, Southco, Spirol and Starlock. Torp Fasteners generates annual net sales of approximately US\$9.6 million and employs 16 people. The previous owner and the management team will own a 40% equity stake in Torp Fasteners. Zug, Switzerland-based Bossard Group is a distributor of fasteners and Class C components, specializing in providing customers with advanced supply chain management services. The company employs more than 2,000 people at more than 60 locations around the world and generated net sales of US\$655 million in 2014.

2015年1月26日, Bossard Holding AG (“Bossard集团”)收购Torp Fasteners AS公司60%的股权。Torp Fasteners公司创立于1974年, 位于挪威奥斯陆市, 经销扣件与组装用五金, 专攻高品质的品牌商品。该公司是获得授权的经销商, 经销Accuride、Avdel、AJOT、Kerb-Konus、PEM、Southco、Spirol、Starlock等多家高质扣件品牌的产品, 年净销售额约960万美金, 雇用16名员工。并购后, 原本的雇主与管理团队将持有该公司40%的股权。位于瑞士楚格市的Bossard集团经销扣件与C级零件, 专为顾客提供先进的供应链管理服务, 在全球60个以上的国家雇用超过2千名员工, 2014年净销售额达6.55亿美金。

\$ Purchase price: not available 并购价: 无法取得

On February 4, 2015, Chin Well Holdings Bhd. (“Chin Well”) purchased Asia Angel Holding Limited. (“Asia Angel”), which owns the 40% equity stake in Chin Well Fasteners (Vietnam)



Co. Ltd. (“Chin Well Vietnam”) not owned by Chin Well. Founded in 1988 and headquartered in Penang, Malaysia, Chin Well is Malaysia’s largest fastener manufacturer with net sales of RM502.4 million (US\$119.4 million) in the fiscal year ended June 30, 2015. Chin Well manufactures carbon steel threaded fasteners (both male and female) at three plants in Malaysia (2) and Vietnam. Chin Well shares are traded on the Malaysian Stock Exchange (5007.KL). Founded in 2004 and located in Dong Nai, Vietnam, Chin Well Vietnam manufactures fasteners which are sold primarily to Do-It-Yourself (DIY) retailers in Europe and the United States. In fiscal 2015, Chin Well Vietnam accounted for approximately 84% of Chin Well’s net earnings. Asia Angel’s principal asset is its shareholding in Chin Well Vietnam.

2015年2月4日, 晋纬控股收购Asia Angel Holding Limited.公司。Asia Angel公司持有越南晋纬(不属于晋纬)40%的股权。晋纬成立于1988年, 总部位于马来西亚槟城市, 是马来西亚最大的扣件制造商, 股票在马来西亚股市交易所上市交易(5007.KL), 截至2015年6月底的年净销售额达5.024亿令吉(约1.194亿美金), 分别2间马来西亚工厂与1间越南工厂生产碳钢螺纹扣件(包括公与母螺丝)。其中的越南厂创立于2004年, 位于同奈省, 生产扣件且主要卖给欧美的DIY零售商, 2015年度的净收益约占晋纬集团的84%。Asia Angel公司的主要资产则是其在越南晋纬的持股。

\$ Purchase price: RM92 million 并购价: 9,200万令吉(约2,190万美金)



On February 9, 2015, MW Industries Inc. purchased Helical Products Company Inc. (“Helical Products”). Founded in 1961 and located in Santa Maria, California, Helical Products manufactures couplings, U-joints, and machined springs for the aerospace/ defense, medical, heavy equipment and general industrial markets. The company is best known for its Heli-Cal® Flexible Coupling which was conceived by one of the founders in 1958. Over the years, the versatility and capabilities of the Heli-Cal® range of single-piece flexible coupling/coupler and springs have become well accepted in the global marketplace. A privately-owned company, Helical Products employs approximately 125 people. MW Industries is a niche manufacturer of engineered mechanical components including springs, precision stampings, specialty fasteners, machined components and custom wire forms. Headquartered in Rosemont, Illinois (outside Chicago), the company is comprised of 17 manufacturing divisions (before the Helical Products acquisition) spread across the United States.

2015年2月9日, MW Industries Inc.公司收购Helical Products Company Inc. 公司。Helical Products公司成立於1961年, 位於加州圣玛利亚市, 生产轴节、U型连接件、车工弹簧, 供应给航太、国防、医疗、重型设备及一般工业市场。该公司於1958年由创办人构想发明的Heli-Cal 弹性轴节最为知名。多年来, Heli-Cal 系列弹性轴节(单件生产)的多样性与功能广受世界青睐, 该公司为私营企业, 雇用约125名员工。MW Industries公司是一家车工零件的专门制造商, 产品包括弹簧、精密冲压件、特殊扣件、车工零件、客制线材产品。该公司总部位於伊利诺州罗斯蒙特市(芝加哥城外), 在收购之前是由17个遍布全美的制造部门所组成。

\$ Purchase price: not available 并购价: 无法取得



On February 23, 2015, Bossard Holding AG (“Bossard Group”) purchased the fastener solutions division (“Forind Fasteners”) of Forind Avio Elettronica S.p.a. (“Forind Avio”). Founded in 1968 and headquartered in Milan, Italy, Forind Avio is a distributor of passive electronic components, fasteners and related assembly hardware. The company is an established supplier in Italy to the aerospace, electronics, telecommunication and medical industries. The division acquired by Bossard Group - renamed Forind Fasteners - is located near Milan, employs 10 people and generated net sales of approximately US\$5.3 million in 2014. Bossard is already present in Italy with a branch office in Legano (near Milan) and approximately 20 employees. Founded in 1831 and headquartered in Zug, Switzerland, Bossard Group is a distributor of fasteners and Class C components, specializing in providing customers with advanced supply chain management services. The company employs more than 2,000 people at more than 60 locations around the world and generated net sales of US\$655 million in 2014. Bossard Group shares are traded on the Swiss Stock Exchange (symbol: BOSN).

2015年2月23日, Bossard Holding AG (“Bossard集团”)收购Forind Avio Elettronica S.p.a.公司的扣件部门 (“Forind Fasteners”)。Forind Avio公司成立於1968年, 位於义大利米兰市, 经销被动式电子零件、扣件与相关的组装用五金。该公司在义大利是一家历史悠久且深获好评的供应商, 供应给航太、电子、通讯与医疗产业。被Bossard集团并购的扣件部门(改名为Forind Fasteners)位於米兰市附近, 雇用10名员工, 在2014年的净销售额达530万美金。Bossard已在义大利落脚, 在卢加诺市(米兰附近)设有一间办公室, 雇用20名员工。Bossard集团成立於1831年, 总部位於瑞士楚格市, 经销扣件与C级零件, 专门提供顾客先进的供应链管理服务, 该公司在全球超过60个据点雇用超过2千名员工, 2014年净销售额达6.55亿美金。Bossard集团的股票在瑞士证券交易所上交易(代码: BOSN)。

\$ Purchase price: not available 并购价: 无法取得



On February 26, 2015, Bufab Holding AB (“Bufab Group”) purchased Flos B.V. Founded in 1963 and located in Eindhoven, The Netherlands, Flos is a full-service distributor of fasteners, assembly hardware and Class C parts. The Company supplies a diverse range of OEM customers in The Netherlands and other European Union countries. A privately-owned company, Flos employs 52 people and generated net sales of approximately 17 million in 2014. Founded in 1977 and headquartered in Värnamo, Sweden, Bufab Group is a distributor of fasteners and Class C components, specializing in providing customers with advanced supply chain management solutions. Employing approximately 850 people in 23 countries, Bufab Group generated net sales of US\$260 million in 2014. Bufab Group completed an initial public offering in February 2014 and its shares are traded on Nasdaq OMX Stockholm (symbol: BUFAB).

2015年2月26日, Bufab Holding AB (“Bufab集团”)收购Flos B.V.公司。Flos公司成立於1963年, 位於荷兰埃因霍温市, 是一间提供全面服务的扣件、组装用五金与C级零件的经销商。该公司在荷兰与其他欧盟国家供应给多种产业的OEM顾客, 它是一家私营企业, 雇用52名员工, 2014年净销售额约为1,700万欧元。Bufab集团成立於1977年, 总部位於瑞典, 经销扣件与C级零件, 专为顾客提供先进的供应链管理服务。该集团在23国雇用约850名员工, 2014年净销售额达2.6亿美金, 在2014年2月首度公开募股, 股票在斯德哥尔摩NASDAQ上市交易(代码BUFAB)。

\$ Purchase price: not available 并购价: 无法取得



On March 2, 2015, Brighton-Best International Inc. (“Brighton-Best”) purchased EZ Sockets Inc. Founded in 1978 and headquartered in Springfield, New Jersey, EZ Sockets is an importer and master distributor of socket screw products, supplying the North American distributor market. A privately-owned company, EZ Sockets maintains 5 stocking warehouses in Atlanta, Chicago, Dallas, Portland and Los Angeles. With the acquisition of EZ Sockets, Brighton-Best was essentially able to consolidate and eliminate a much smaller and sometimes pesky competitor. Founded in 1965 and headquartered in Long Beach, California, Brighton-Best is the largest full-line fastener importer and master distributor in the United States. The company operates 32 distribution warehouses in the United States (21), Canada (3), Mexico (1), Brazil (1), United Kingdom (1), Australia (4) and New Zealand (1). Brighton-Best is owned by a consortium of investors led by Ta Chen Stainless Steel Pipe Ltd. (Taiwan Stock Exchange: 2027).

2015年3月2日，Brighton-Best International Inc. 收购EZ Sockets Inc.。EZ Sockets公司成立於1978年，总部位于纽泽西州斯普林菲尔德市，是内角螺丝的进口商与一级经销商，供应给北美的经销商市场。该公司是私营企业，拥有5间仓库，分别位於亚特兰大、芝加哥、达拉斯、波特兰和洛杉矶。并购该公司後，Brighton-Best公司就能巩固自身并消除小规模劲敌。Brighton-Best公司总部位于加州长滩市，是美国最大的全系列扣件进口商与一级经销商，拥有32个经销仓库，分别位於美国(21间)、加拿大(3间)、墨西哥(1间)、巴西(1间)、英国(1间)、澳洲(4间)、纽西兰(1间)，并由大成不锈钢工业股份有限公司(台湾股市：2027)领导的投资者集团持有。

💰 Purchase price: not available 并购价：无法取得



On March 30, 2015, Incline Equity Partners (“Incline Equity”) purchased AFC Holdings Inc. from Rockwood Equity Partners LLC (“Rockwood Equity”). Founded in 1987 and headquartered in Fairfield, Ohio, AFC Holdings was formed in February 2012 when Rockwood Equity recapitalized AFC Industries Inc. in partnership with its co-founders. AFC Holdings is a distributor of fasteners and C Class components, specializing in providing “value-added” supply chain management solutions to its customers. In February 2014, AFC Holdings acquired Dell Fastener Corporation (“Dell Fastener”), also a distributor of fasteners and Class C components and a provider of advanced supply chain management solutions. Headquartered in Pittsburgh, Pennsylvania, Dell Fastener maintains a branch warehouse in Marietta, Georgia. Incline Equity is a Pittsburgh-based private equity firm with \$300 million of committed capital under management. Rockwood Equity is a Cleveland-based private equity firm.

2015年3月30日，Incline Equity Partners从Rockwood Equity Partners LLC手中收购AFC Holdings Inc.。Rockwood公司成立於1987年，总部位于俄亥俄州费尔菲尔德市，2012年2月将AFC Industries Inc.公司的资产重组并成立AFC Holdings公司。AFC Holdings公司经销扣件与C级零件，专为顾客提供加值的供应链管理方案。2014年2月，AFC Holdings并购Dell Fastener Corporation(简称Dell Fastener)，该公司也是扣件和C级零件批发商和先进供应链管理服务提供商。Dell Fastener公司总部位于宾州匹兹堡市，在乔治亚州玛丽埃塔市有一间仓库。Incline Equity公司是一间位於匹兹堡市的私人股本公司，管理的资本额为3亿美金。Rockwood公司是一间位於克里夫兰市的私募股权投资公司。

💰 Purchase price: not available 并购价：无法取得



On March 31, 2015, AVIC International Holding Corp. (“AVIC International”) purchased Align Aerospace Holding Inc. (“Align Aerospace”). Align Aerospace is a global distributor of fasteners and assembly hardware, supplying the military and commercial aerospace markets. The company is headquartered in Chatsworth, California, operates a sales / distribution center in Collegien, France (outside Paris) and maintains forward stocking locations throughout North America, Europe and Asia. Align Aerospace specializes in providing advanced supply chain management solutions to customers, which are primarily aerospace OEMs and their tier suppliers.

AVIC International is the international investment vehicle of Aviation Industry Corporation of China (“AVIC”), a Chinese government-owned aerospace manufacturing and distribution company. AVIC was formed in November 2008 when the Chinese government consolidated the bulk of its aerospace business interests. AVIC owns more than 140 operating subsidiaries and employs more than 500,000 people. The principal mandate of AVIC is to efficiently develop China’s indigenous military technologies and civilian / commercial aerospace capabilities. The seller of Align Aerospace was Greenbriar Equity Group LLC (“Greenbriar Equity”), a New York City-based private equity firm. Greenbriar Equity purchased Align Aerospace in August 2011 for \$185 million.

2015年3月31日,AVIC International Holding Corp.公司收购Align Aerospace Holding Inc公司。Align公司是一间全球扣件与组装机五金的经销商,供应给军用与商用航太市场。该公司总部位于加州查茨沃思市,在法国巴黎城外的克雷吉安市有一间销售/经销中心,在整个北美、欧洲、亚洲也有仓库。该公司专为顾客提供先进的供应链管理服务,这些顾客主要是航太OEM商以及它们的供应商。AVIC International公司是中国国有航空工业集团(AVIC CHINA)的投资平台。2008年11月中国航空工业集团为整合航太相关事业,成立了中国航空工业集团。该集团拥有超过140个子公司,雇用超过50万名员工,其主要任务是有效发展中国本土的军事科技与民间/商用航太能力。Align公司的卖者是纽约的Greenbriar Equity Group LLC(私募股权公司)。Greenbriar公司以1.85亿美金的价格在2011年8月收购Align公司。

\$ Purchase price: not available 并购价: 无法取得



On April 1, 2015, Fastenal Company purchased Cardinal Fastener & Specialty Co. Inc. (“Cardinal Fastener”) from Würth Industry of North America (“Würth Group”). Founded in 1983 and located in Cleveland, Ohio, Cardinal Fastener manufactures hot-forged and precision machined large diameter bolts. The company’s products are used in oil & gas refining, construction, wind power, heavy equipment and general industrial applications. Cardinal Fastener was acquired by Würth Group via Chapter 11 bankruptcy proceedings in October 2011 for \$3.9 million. In January 2015, Würth Group announced that the Cardinal Fastener operations in Cleveland would be closed and production moved to Würth Group’s more modern Dokka Fasteners business unit in Auburn Hills, Michigan. Following the plant closure announcement, Fastenal contacted Würth Group and negotiated the purchase of Cardinal Fastener. Fastenal is one of the largest fastener distributors in North America with 2,637 stores and 14 distribution centers worldwide. Fastenal (Nasdaq: FAST) generated net sales of \$3.73 billion in 2014 and employs more than 18,000 people.

2015年4月1日, Fastenal公司从北美Würth Industry(“伍尔特集团”)手中收购Cardinal Fastener & Specialty Co. Inc.。Cardinal公司成立於1983年,位於俄亥俄州克里夫兰市,生产热锻与精密车工的大直径螺栓,应用於石油天然气炼制,建筑、风力发电、重型设备以及一般工业。根据破产程序法,该公司在2011年10月被伍尔特集团以390万美金的价格并购。2015年1月,伍尔特集团宣布Cardinal公司在克里夫兰市的厂房将关闭,将把产线迁移到伍尔特集团旗下位於密西根奥本山的现代化Dokka Fasteners公司。宣布关厂之後, Fastenal公司(Nasdaq: FAST)联络伍尔特集团并讨论Cardinal公司的并购价码。Fastenal公司是北美最大的扣件经销商,在全球拥2,637间商店以及14个经销中心,2014年净销售额达37.3亿美金,雇用超过18,000名员工。

\$ Purchase price: not available 并购价: 无法取得

Titanox

On May 7, 2015, Bossard Holding AG (“Bossard Group”) purchased the self-clinching fastener operations of Titanox Industries SA (“Titanox”). Founded in 1975 and located outside Paris, France, Titanox is a distributor of fasteners and assembly hardware, specializing in premium-quality brand name products. The company supplies the electronics, computer & data storage, telecommunications, aerospace, medical, automotive and household appliance industries. In this transaction, Bossard Group essentially carved-out Titanox’s authorized distributorship with Penn Engineering & Manufacturing Corp. (“PEM”). PEM is the world’s premier manufacturer of self-clinching fasteners and installation equipment for sheet metal fabrication. With this acquisition, Bossard Group becomes the exclusive authorized distributor of PEM products in the French marketplace. Titanox generated PEM product net sales of approximately US\$6.8 million in 2014. Bossard Group is already present in France with 130 employees at four sites. Bossard Group is a value-added distributor of fasteners and Class C components, employing more than 2,000 people at more than 60 locations around the world. The company generated net sales of US\$655 million in 2014.

2015年5月7日, Bossard Holding AG (“Bossard 集团”)收购Titanox Industries SA公司的自铆扣件部门。Titanox公司成立於1975年,位於法国巴黎市外,经销扣件与组装机五金,专攻高品质品牌产品,供应给电子、电脑及数据存储、通讯、航太、医疗、汽车、家电等行业。在此并购交易当中, Bossard集团透过Titanox公司取得了Penn Engineering & Manufacturing Corp.(“PEM公司”)授权的经销资格。PEM公司是全球自铆扣件与钣金制造安装设备的顶级制造商。透过此次并购, Bossard集团在法国市场成为PEM产品的独家经销商。2014年Titanox公司经销PEM产品的净销售额达约680万美金。Bossard集团已在法国设有四个据点,雇用130名员工。该集团是扣件与C级零件的加值经销商,在全球60个以上的国家中雇用超过2千名员工,2014年净销售额达6.55亿美金。

\$ Purchase price: not available 并购价: 无法取得



On May 11, 2015, Platinum Equity LLC purchased PrimeSource Building Products Inc. ("PrimeSource"). Founded in 1990 and headquartered in Irving, Texas, PrimeSource is the largest distributor of non-lumber building products in North America. The company's construction fastener product range includes nails, screws, anchor bolts, staples and pneumatic installation tools which are marketed under the Grip-Rite®, FastenMaster® and Pro-Twist® brand names. PrimeSource also markets and distributes a diverse range of building products including adhesives & caulks, ceiling products, roofing products, metal flashing & trim and many more. PrimeSource operates 42 distribution centers in North America and generated net sales of \$1.25 billion in the 12 months ending March 28, 2015. Founded in 1995 and headquartered in Beverly Hills, California, Platinum Equity is a private equity firm with more than \$6 billion of assets under management. In 2014, Platinum Equity portfolio companies generated net sales of more than \$17 billion. The seller of PrimeSource was Tokyo-based ITOCHU Corporation.

2015年5月11日, Platinum Equity LLC收购PrimeSource Building Products Inc.公司。PrimeSource公司成立於1990年, 总部位于德州欧文市, 是北美最大的非木造建筑产品经销商。该公司的建筑产品包括钉子、螺丝、锚栓、U形钉、气动安装工具, 以Grip-Rite、FastenMaster、Pro-Twist这三个品牌名称贩售。PrimeSource公司也经销种类多元的建筑产品, 包括粘合剂和填缝剂、天花板专用产品、屋顶专用产品、金属盖板及边饰等等, 在北美有42个经销中心, 截至2015年3月28日的全年净销售额达12.5亿美金。Platinum Equity公司成立於1995年, 总部位于加州比佛里山庄, 是一间私募股权公司, 管理的资产达60亿美金, 2014年该公司的投资组合创造了超过170亿美金的净销售额。PrimeSource公司的卖家是位於东京的ITOCHU Corporation公司。

\$ Purchase price: \$840 million 并购价: 8.4亿美金

On May 12, 2015, Universal Supply Company purchased A&C Supply LLC. Founded in 2003 and located in Riverside, New Jersey, A&C Supply is a distributor of construction fasteners, hand tools, power tools and general building supplies. Following completion of the transaction, the A&C Supply management team will remain in place and launch a new brand name - Universal Fasteners. Founded in 1965 and headquartered in Hammonton, New Jersey, Universal Supply is a distributor of premium-quality building and home remodeling products, focusing primarily on supplying the residential market. The company operates 13 stores spread across New Jersey and employs approximately 250 people. Universal Supply is a subsidiary of US LBM Holdings, LLC, a diversified building material distributor with 160 stores / warehouses spread across 22 states.



2015年5月12日, Universal Supply Company收购A&C Supply LLC。A&C公司成立於2003年, 位於纽泽西州, 经销建筑扣件、手工具、动力工具、通用建筑产品。并购交易完成後, A&C公司的管理团队将续留并启用新的品牌名称: Universal Fasteners。Universal Supply公司成立於1965年, 总部位于纽泽西州哈蒙顿市, 经销高品质建筑与家庭改造专用产品, 专攻住家市场。该公司在纽泽西州拥有13家商店, 雇用约250名员工, 也是US LBM Holdings, LLC公司的子公司。US LBM公司经销多样的建筑材料, 在美国22州设有160个商店/仓库。

\$ Purchase price: not available 并购价: 无法取得



On May 13, 2015, Monroe Engineering LLC purchased East Coast Aviation Supply Inc. ("ECAS"). Founded in 1992 and headquartered in Melbourne, Florida, ECAS is a distributor of aircraft fasteners, electrical components and assembly hardware, specializing in supplying the MRO requirements of the North American general aviation market. The company's target customer base includes any maintenance, repair and overhaul (MRO) facility which works on fixed-wing aircraft and helicopters utilized by general aviation. ECAS employs 35 people and maintains a branch warehouse / sales office in Las Vegas, Nevada. Headquartered in Auburn Hills, Michigan, Monroe Engineering is a distributor of niche assembly hardware products including hinges, pull handles, knobs, fasteners, seals and related assemblies. The company maintains branch locations in Zeeland, Michigan and Portland Oregon. Monroe Engineering is a portfolio company of Ellipse Capital LLC, a Chicago-based private equity firm.

2015年5月13日, Monroe Engineering LLC公司收购East Coast Aviation Supply Inc.(ECAS)公司。ECAS公司成立於1992年, 总部位于佛州墨尔本, 经销飞机扣件、导电零件、组装用五金, 专门服务北美通用航空产业的维修运营厂商。该公司的服务对象包括专为通用航空产业的定翼机与直升机进行保修与翻修(MRO)的设施。ECAS公司雇用35名员工, 在内华达州的拉斯维加斯市设有一个仓储/销售办公室。Monroe公司总部位于密西根奥本山, 经销特定取向的组装用五金产品, 包括铰链、拉手、把手、扣件、密封件及相关组装件。该公司在密西根州泽兰市与俄勒冈州波特兰市设有据点, 也是芝加哥私募股权公司Ellipse Capital LLC的其中一家投资组合公司。

\$ Purchase price: not available 并购价: 无法取得



On May 22, 2015, Birmingham Fastener Inc. purchased the Specialty Threaded Fasteners division of Vulcan Steel Products Inc. ("Vulcan Steel"). Located in Pelham, Alabama, Vulcan Steel's Specialty Threaded Fasteners division ("STF") manufactures anchor bolts, U-bolts, eye bolts, bent bolts and threaded studs for the North American construction and general industrial markets. Following the

transaction closing, the STF production equipment and inventory were relocated to Birmingham Fastener's main manufacturing plant in Birmingham, Alabama. A privately-owned company founded in 1980, Birmingham Fastener manufactures and distributes bolts and nuts for the steel construction, water works & utilities, oil & gas, heavy equipment and general industrial markets. Birmingham Fasteners is the largest manufacturer of T-head bolts and the largest distributor of A325 and A490 structural bolts in the United States. Following the sale of its STF division, Vulcan Steel will focus on the production of cold finished rod & bar and threaded rod for the oil & gas, construction, heavy equipment and general industrial markets.

2015年5月22日，Birmingham Fastener Inc.公司收购Vulcan Steel Products Inc.公司的特殊螺纹扣件部门("STF公司")。STF公司位於阿拉巴马州的佩勒姆市，生产锚栓、U型螺栓、吊环螺栓、弯折螺栓、螺柱，供应给北美建筑与通用工业市场。并购交易结束后，STF公司的生产设备与库存迁移到Birmingham公司位於阿拉巴马州伯明翰市的主要制造厂内。私营的Birmingham公司成立於1980年，制造并经销螺栓与螺帽，供应给钢建筑、水务工程设施、石油天然气、重型设备与通用工业市场。Birmingham公司美国最大的T型螺栓制造商以及A325、A490结构螺栓的经销商。卖出STF公司之后，Vulcan公司将专注生产冷成形棒材与螺纹棒材，供应给石油天然气、建筑、重型设备与通用工业市场。

💰 Purchase price: not available 并购价：无法取得



On May 25, 2015, Lance Bissett Limited purchased Canadian Industrial Distributors Inc. ("CID"). Founded in 1945 and headquartered in Brampton, Ontario, CID is a wholesale distributor of power tools, collated fasteners and related construction supplies. CID operates two branch warehouses in Montreal, Quebec and Dartmouth, Nova Scotia and employs a total of 39 people. In 2014, CID generated net sales of CAN\$15.6 million. Founded in 1929 and headquartered in Vancouver, British Columbia, Lance Bissett is a wholesale distributor of power tools, collated fasteners and construction supplies. The company operates six branches spread across British Columbia and Alberta. Substantially all of the assets of CID were acquired by Lance Bissett through Canadian bankruptcy proceedings initiated in February 2014.

2015年5月25日，Lance Bissett Limited公司收购Canadian Industrial Distributors Inc. ("CID公司")。CID公司成立於1945年，总部位於安大略省布兰普敦市，批发经销动力工具、链带扣件与相关的建筑产品，在魁北克省蒙特利尔市和新斯科舍省达特茅斯市，设有两座仓库，雇用39名员工，2014年净销售额达1,560万加币。Lance公司成立於1929年，总部位於哥伦比亚省温哥华市，批发经销动力工具、链带扣件与建筑产品，在哥伦比亚省与亚伯达省设有6个据点。根据2014年2月实施的加拿大破产程序法，Lance公司并购了CID公司所有的资产。

💰 Purchase price: not available 并购价：无法取得



On June 1, 2015, AIP LLC, doing business as American Industrial Partners, purchased the OEM Supply - Fasteners division ("Anixter Fasteners") of Anixter International Inc. Anixter Fasteners is a global distributor of fasteners, assembly hardware and Class C components. The company specializes in providing advanced supply chain management solutions to customers located in more than 15 countries in North America, Europe and Asia. Headquartered in Glenview, Illinois, Anixter Fasteners maintains 73 branch offices in 11 countries and employs more than 1,900 people worldwide. In 2014, Anixter Fasteners generated net sales of \$938.5 million and EBITDA (earnings before interest, taxes, depreciation & amortization) of \$44.8 million. Following the transaction closing, the acquired business was renamed Optimas OE Solutions ("Optimas"). The existing senior management team will remain in place and the Optimas headquarters will remain in Glenview, Illinois. American Industrial Partners is a New York City-based private equity firm with more than \$1 billion of committed capital under management.

2015年6月1日AIP LLC(以American Industrial Partners这个名称进行事业交易)收购Anixter International Inc.公司的OEM扣件部门。Anixter公司是全球性的扣件、组装五金与C级零件经销商，专为北美、欧洲、亚洲15国以上的顾客提供先进的供应链管理方案。Anixter公司总部位於伊利诺州的格伦维尔市，在全球11国设有73个据点，雇用超过1,900名员工，2014年净销售额达9.385亿美金，利息折旧及摊销前利润(EBITDA)达4,480万美金。并购交易结束后，被并购的公司重新命名为Optimas OE Solutions公司，原本的高阶管理团队将续留，而Optimas公司总部也会留在现地。American Industrial Partners公司是一间位於纽约的私募股权公司，管理的资本额超过10亿美金。

💰 Purchase price: \$380 million 并购价：3.8亿美金



SKY

On June 9, 2015, Novaria Holdings LLC (“Novaria Group”) purchased MacLean Sky LLC, doing business as Sky Manufacturing, from MacLean-Fogg Component Solutions (“MFCS”). Founded in 1977 and located in Commerce, California, Sky Manufacturing manufactures high-strength, fatigue-rated bolts for aircraft structural applications. The company manufactures to standard NAS, MS, AN and AS part numbers, along with made-to-print specials. Sky Manufacturing employs approximately 50 people in a 20,000 square foot manufacturing facility. Fort Worth, Texas-based Novaria Group is the aerospace investment platform for Rosewood Private Investments Inc. and Tailwind Advisors LLC. Novaria Group also owns Fitz Aerospace Inc. (aerospace nuts, bushings and machined parts), Weatherford Aerospace LLC (chemical treatment and machining of aerospace components) and John Hassall Inc. (aerospace bolts, screws, pins, rivets and bushings). MFCS is a division of The MacLean-Fogg Company, a global enterprise with annual net sales of more than \$900 million. MFCS purchased Sky Manufacturing from its founder in May 2012.

2015年6月9日, Novaria Holdings LLC (“Novaria集团”)从MacLean-Fogg Component Solutions (“MFCS”)公司手中收购MacLean Sky LLC公司(以Sky Manufacturing这个名称进行事业交易)。Sky Manufacturing公司成立于1977年,位于加州科默斯市,生产高强度、有疲劳定级的飞机结构专用螺栓,也生产NAS、MS、AN、AS标准零件,以及按图制作的特殊件。该公司拥有20,000平方英尺的厂房,雇用约50名员工。Novaria集团位于德州沃思堡市是Rosewood Private Investments Inc.公司与 Tailwind Advisors LLC公司的航太投资平台,也持有Fitz Aerospace Inc公司(制造航太螺帽、轴衬、车工零件)、Weatherford Aerospace LLC公司(化学处理与航太零件的车工)、John Hassall Inc.公司(航太螺栓、螺丝、插销、铆钉、轴衬)。

MFCS公司是The MacLean-Fogg Company公司旗下的一个部门,也是一间全球性的企业,年净销售额超过9亿美金。2012年5月, MFCS公司买下了Sky Manufacturing公司。

Purchase price: not available 并购价: 无法取得



GatewayFasteners.com

On June 17, 2015, AFC Holdings Inc. purchased Gateway Fasteners Inc. from its founder. Founded in 1983 and located in Export, Pennsylvania (near Pittsburgh), Gateway Fasteners is a distributor of fasteners, Class C components and general industrial supplies. The company specializes in providing value-added services to its OEM and MRO customer base. Following the transaction closing, the combined operations of AFC Holdings and Gateway Fasteners will generate annual net sales of approximately \$50 million and employ a total of 55 people. Founded in 1987 and headquartered in Fairfield, Ohio, AFC Holdings is a distributor of fasteners and Class C components, specializing in providing its customers with advanced supply chain management solutions. AFC Holdings is a portfolio company of Incline Equity Partners, a Pittsburgh-based private equity firm with \$300 million of committed capital under management.

2015年6月17日, AFC Holdings Inc.公司收购Gateway Fasteners Inc.公司。Gateway公司成立于1983年,位于宾州(匹兹堡附近),经销扣件、C级零件与通用工业产品,专为OEM与MRO顾客提供增值服务。并购结束后, AFC公司与Gateway公司的事业合并将带来约5千万美金的净销售额,将雇用55名员工。AFC公司成立于1987年,总部位于俄亥俄州费尔菲尔德市,经销扣件与C级零件,专为顾客提供先进的供应链管理系统。该公司是Incline Equity Partners公司(位于匹兹堡,管理的资产达3亿美金)的其中一间投资组合公司。

Purchase price: not available 并购价: 无法取得



MS INSERTS AND FASTENERS CORP.

On June 25, 2015, Herndon Products Inc. purchased MS Inserts & Fasteners Corp. (“MS Inserts”). MS Inserts is a distributor of fasteners and related assembly hardware, focused primarily on supplying the commercial aerospace market. Included in this acquisition was Thread Kits Company, a wholly-owned subsidiary of MS Inserts. Thread Kits is a distributor of wire thread inserts, solid bushing inserts, solid locking inserts, rivet nuts and thread repair kits. MS Inserts is headquartered in Torrance, California and has branch warehouses in Sedona, Arizona and Billerica, Mass. Founded in 2003 and headquartered in O’Fallon, Missouri (near St. Louis), Herndon Products is a distributor of fasteners and assembly hardware, primarily supplying the military and commercial aerospace markets. The company specializes in providing customers with advanced supply chain management solutions. In 2014, Herndon Products generated net sales of approximately \$76 million. Herndon Products is a portfolio company of HCI Equity Partners, a Washington, DC-based private equity firm.

2015年6月25日, Herndon Products Inc.公司收购MS Inserts & Fasteners Corp.公司。MS公司经销扣件与相关组装用五金,主要供应给商用与航太市场。这项并购案中包括Thread Kits Company公司(MS公司的全资子公司),该公司经销钢丝螺套、轴套、锁紧螺套、拉帽、螺纹维修工具。该公司总部位于加州托伦斯市,在亚利桑那州塞多纳市和马萨诸塞州比尔里卡市设有仓库。Herndon公司成立于2003年,总部位于密苏里州奥法隆市(接近圣路易市),经销扣件与组装用五金,主要供应给军事与商用航太市场,专为顾客提供先进的供应链管理系统,2014年净销售额约7,600万美金。该公司是HCI Equity Partners(位于华盛顿的私人股本公司)的其中一间投资组合公司。

Purchase price: not available 并购价: 无法取得



On July 31, 2015, Adolf Würth GmbH & Co. KG (“Würth Group”) purchased Northern Safety & Co. Inc., doing business as Northern Safety & Industrial (“Northern Safety”). Founded in 1983 and headquartered in Frankfort, New York, Northern Safety is a national distributor of personal protective products, safety equipment & supplies and general industrial supplies. A privately-owned company, Northern Safety operates 19 stocking locations across the United States and employs more than 470 people. The company generated net sales of \$190 million in 2014. Following the transaction closing, Northern Safety became a business unit of Würth Industry of North America (“WINA”), one of the largest fastener and Class C component distributors in North America. Northern Safety will continue to operate under the same name and maintain the same workforce and headquarters. Headquartered in Künzelsau, Germany, Würth Group is a global manufacturer and distributor of fasteners, assembly components and general industrial supplies. Würth Group employs more than 67,000 people worldwide and generated net sales of €10.1 billion in fiscal year 2014.

2015年7月31日, Adolf Würth GmbH & Co. KG公司(“伍尔特集团”)收购Northern Safety & Co. Inc.公司(以Northern Safety & Industrial这个名称进行事业交易)。Northern Safety公司成立於1983年,总部位于纽约法兰克福,在全美经销个人护具、安全设备、通用工业产品。该公司是私营企业,在美国有19个仓储据点,雇用超过470名员工,2014年净销售额达1.9亿美金。并购结束后, Northern公司成为Würth Industry of North America (“WINA”, 是北美最大的扣件与C级零件经销商)旗下的一个事业单位,将以原公司名继续营业,工作人力与总部维持不变。伍尔特集团总部位于德国金策尔绍市,是扣件、组装用零件与通用工业产品的全球性制造经销商,在全球雇用超过67,000名员工,2014年度净销售额达101亿欧元。

💰 Purchase price: not available 并购价: 无法取得



On August 4, 2015, Steel & Tube Holdings Limited (“Steel & Tube”) purchased Manufacturing Suppliers Limited, doing business as Fortress Fasteners. Founded in 1980 and headquartered in Auckland, New Zealand, Fortress Fasteners is one of the largest fastener distributors in New Zealand with eight stocking branches and approximately 100 employees. A privately-owned company, Fortress Fasteners supplies a broad range of OEM customers, along with the residential and commercial construction markets. Steel & Tube is one of New Zealand’s largest steel service center operators with 48 branches and more than 800 employees. Steel & Tube (New Zealand Stock Exchange: STU) generated net sales of NZ\$502 million (US\$341 million) in the fiscal year ended June 30, 2015.

2015年8月4日, Steel & Tube Holdings Limited公司收购Manufacturing Suppliers Limited公司(以Fortress Fasteners这个名称进行事业交易)。Fortress公司成立於1980年,总部位于纽西兰奥克兰市,是纽西兰最大的扣件经销商,拥有8间仓库,雇用约100名员工。该公司是私营企业,供应产品给类别广泛的OEM顾客、住家与商用建筑市场。Steel & Tube公司(纽西兰股市代码: STU)纽西兰最大的钢铁服务中心运营商之一,拥有48个据点与超过800名员工,截至2015年6月30日的年净销售额达5.02亿纽币(3.41亿美金)。

💰 Purchase price: NZ\$32 million (US\$21.7 million) 并购价: 3,200万纽币(2,170万美金)



On August 4, 2015, Applied Industrial Technologies Inc. (“Applied Industrial”) purchased Atlantic Fasteners Inc. Founded in 1981 and located in Agawam, Massachusetts, Atlantic Fasteners is a distributor of fasteners and Class C components, supplying OEM and MRO customers located primarily in New England. An employee-owned company, Atlantic Fasteners specializes in providing advanced supply chain management services. The company employs 48 people and generates annual net sales of approximately \$13 million. Founded in 1923 and headquartered in Cleveland, Ohio, Applied Industrial is a value-added distributor of bearings, power transmission components, fluid power products and a diverse range of related mechanical components. Applied Industrial (NYSE: AIT) operates from more than 560 locations in North America, Puerto Rico, Australia and New Zealand. The company employs more than 5,800 people and generated net sales of \$2.75 billion in the fiscal year ended June 30, 2015. Atlantic Fasteners is Applied Industrial’s first fastener distributor acquisition and will become a business unit of the Applied Maintenance Supplies & Solutions (“Applied MSS”) division.

2015年8月4日, Applied Industrial Technologies Inc.公司收购Atlantic Fasteners Inc.公司。Atlantic公司成立於1981年,位於麻萨诸塞州阿加万市,经销扣件与C级零件,主要供应给纽西兰的OEM与MRO顾客。该公司由员工持股,专门提供先进的供应链管理系统,雇用48名员工,年净销售额达1,300万美金。Applied公司(NYSE代码: AIT)成立於1923年,总部位于俄亥俄州克里夫兰市,是轴承、动力传动零件、流体动力产品与多种相关机械零件的增值经销商,在北美、波多黎各、澳洲与纽西兰共拥有超过560个据点,雇用超过5,800名员工,截至2015年6月底的年净销售额达27.5亿美金。Atlantic公司是Applied公司首度并购的扣件经销企业,将成为Applied Maintenance Supplies & Solutions部门下的事业单位。

💰 Purchase price: not available 并购价: 无法取得

On September 1, 2015, W.W. Grainger Inc. (“Grainger”) purchased Cromwell Group Holdings Limited (“Cromwell Group”). Founded in 1970 and headquartered in Leicester, England, Cromwell Group is the largest independent MRO distributor in the United Kingdom. A privately-owned company, Cromwell Group supplies a broad range of industrial products to more than 35,000 MRO customers in more than 44 countries on five continents. Cromwell Group employs more than 2,150 people and operates 67 branches in the UK and continental Europe. The company generated net sales of £283 million (US\$440 million) in the fiscal year ended August 31, 2015. Headquartered in Lake Forest, Illinois, Grainger (NYSE: GWW) is North America’s largest distributor of MRO products with net sales of \$10.0 billion in 2014. Grainger operates 33 distribution centers and 681 branches around the world and employs approximately 23,600 people worldwide.



2015年9月1日,W.W. Grainger Inc.收购Cromwell Group Holdings Limited (“Cromwell 集团”)。Cromwell集团成立於1970年,总部位於英国莱斯特市,是英国最大的MRO独立经销商。该公司是私营企业,供应种类广泛的工业产品给全球五大洲超过44个国家,雇用超过2,150名员工,在英国与欧洲设有67个据点,截至2015年8月底的年净销售额达2.83亿英镑(约4.4亿美金)。Grainger总部(NYSE代码:GWW)位於伊利诺州,是北美最大的MRO产品经销商,2014年净销售额达100亿美金,在全球设有33个经销中心与681个据点,雇用约23,600名员工。

\$ Purchase price: £310 million (US\$482 million) 并购价: 3.1亿英镑(约4.82亿美金)

BOLTIGHT® HYDRAULIC BOLT TENSIONING

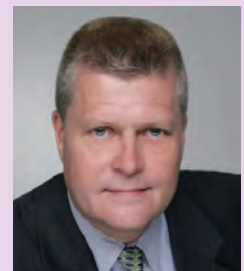
On September 1, 2015, Nord-Lock International AB (“Nord-Lock”) purchased Boltight Limited. Founded in 1999 and located in Walsall, England, Boltight develops, manufactures and distributes hydraulic bolt tensioning products and systems. The company’s products are used in power generation, oil & gas (both onshore and offshore), mining, wind turbine and a diverse range of general industrial applications. A privately-owned company, Boltight employs 18 people and generated net sales of approximately £4.0 million (US\$6.2 million) in 2014. Founded in 1982 and headquartered in Malmö, Sweden, Nord-Lock is a designer and manufacturer of proprietary bolt securing and bolt tensioning products and systems. The company’s products are primarily used in safety-critical applications, typically involving high-pressure and/or high-vibration environments. Nord-Lock is a wholly-owned subsidiary of Investment AB Latour (Stockholm Stock Exchange: LATO), a Göteborg, Sweden-based investment company.

2015年9月1日,Nord-Lock International AB公司收购Boltight Limited公司。Boltight公司成立於1999年,位於英国华捷市,研发、制造并经销螺栓液压拉伸产品与系统,产品用於发电、石油天然气(含陆上与海上)、采矿、风力涡轮与多样的通用工业。该公司是私营企业,雇用18名员工,2014年净销售额约400万英镑(约620万美金)。Nord-Lock公司成立於1982年,总部位於瑞典马尔默市,设计与制造有专利权的螺栓紧固与螺栓拉伸产品与系统,产品主要用於攸关安全的应用环境(尤其是涉及高压且/或强烈震动)。Nord-Lock公司是Investment AB Latour公司(位於瑞典哥德堡市的投资公司;斯德哥尔摩证券交易所代码:LATO)的全资子公司。

\$ Purchase price: not available 并购价: 无法取得

About the Author: RICHARD P. HAGAN

Richard P. Hagan is the president of Pinnacle Capital Corporation, a boutique investment banking firm which specializes in providing merger & acquisition advisory services to the global fastener industry. Since its founding in 1993, Pinnacle has provided expert guidance and assistance to a broad range of fastener company clients - large and small, manufacturers and distributors, publicly-traded and privately-owned - in numerous countries around the world. The majority of the projects undertaken by Pinnacle are sale / divestiture assignments. The firm also provides expert advice and assistance with acquisitions, strategic investments, joint venture partnerships, debt & equity financings, business valuations and fairness opinions.



Hagan has more than twenty-five years of international investment banking experience and has worked on a broad range of successful domestic and cross-border M&A transactions, corporate restructurings and capital raisings. Prior to founding Pinnacle, Hagan managed the New York operations of a publicly-traded Australian investment bank. He began his career in the fund management field in 1985 after earning a B.A. in Economics from the University of North Carolina at Chapel Hill and an M.B.A. in Finance from Fordham University in New York City.

Richard P. Hagan是Pinnacle Capital Corporation总经理。Pinnacle是一家投资银行业务公司,专门提供并购专业咨询与服务,客户群广及世界各国营或私有扣件制造与批发商。自1993年成立以来,Pinnacle已经提供广泛的扣件公司客户专业的协助与指导,其中包括遍及几个国家的制造商、批发商、上市或是私营企业等。大部分由Pinnacle所处理的案件都是销售及转让,然而,该公司也提供有关并购事宜的专业咨询及协助、债务及股权融资、策略投资、合资关系、商业评估及公平性意见等服务。

Hagan在国际投资银行拥有25年以上丰富经验,且在国外并购交易、企业重整、增资等各方面的处置都交出漂亮的成绩单。在成立Pinnacle之前,Hagan曾管理上市的澳洲投资银行(纽约分部)。他在北卡罗莱纳大学取得经济学学士学位,在纽约福特汉大学取得金融企管硕士学位,并於1958年踏入基金管理领域。

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