Interview with Mr. Xue Kang Sheng

The 8th President of the Fastener Sub-division of China General Machine Components Industry Association by Fastener World

Mr. Xue Kang Sheng has become the 8th president of the Fastener Sub-division of China General Machine Components Industry Association (CMCA). As the new president, he said he would do his best to serve everyone, unite all member enterprises, connect with local industry associations to fully exert the role of his association and contribute to the industry.

"China Manufacturing 2025" and "One-Belt-One-Road" Strengthen China's Fastener Industry

After times of discussion with the association members. president Xue has set the 13th Five Year Plan for 2016-2020 for the fastener industry. By 2020, a well-established society with moderate income families is expected to be realized in China; by 2050, another goal of being fully modernized and strong is also expected to be realized in China. As far as the Chinese fastener industry is concerned, the goal is to make the industry prosperous, and the association is now carrying out this plan.

China Manufacturing 2025, One-Belt-One-Road, and the reform of supply chains will



definitely help make new progress and bring new business opportunities to the development of Chinese fastener industry. It is estimated that the huge demand in the fastener market will peak. President Xue thinks that the industry should seize the opportunities brought by China Manufacturing 2025 and One-Belt-One-Road, work closely with automobile, new energy, high speed railway, urban transportation, aerospace, petroleum, environmental protection, infrastructure and IT industries to develop fasteners, special parts and SEMs to increase the technical level of fasteners and the strength of the whole industry.

As a result, the new council will take the responsibility to improve its quality & capabilities and keep improving quality management of the whole industry. In order to facilitate the industrial development and solve problems concerning member companies, the council will visit member companies frequently and investigate on specific subjects including the industry, product upgrade, export, material, environmental protection, energy saving and emission reduction. The fastener industry needs to keep pursuing new eco-friendly plating technology and promote the application of non-tempered steel materials. Meanwhile, it is necessary to understand the changes that Industry 4.0 and the Internet bring to the fastener industry.

The whole industry should keep expanding to new fields. It should continue to reform and stay open, improve steadily, and promote development and economic transformation, so that the fastener industry can continue healthy development to accomplish the goal of the 13th Five Year Plan.

Working with the International Market to Seek a Better Future

China's fastener output has topped the word. In 2016, its output was more than 7.45 million tons (representing 40% of the world's total) and the sales amounted to 75 billion (about 1/8 of the world's total). Compared to other Asian and advanced countries, there's still a huge gap on the average unit price. Due to the complicated world economic trend, the impact of global financial crises, trade protection and tariff barriers in some countries, China as a big fastener exporting country has faced challenges in international trade.

China's fastener industry has made significant improvement with its effort in international trading disputes over the past decade. President Xue said that, China would like to collaborate with the world, unite with European fastener manufacturers and traders. increase communication and trust, promote mutual collaboration and seek mutual development to fight against trade protectionism. As an old Chinese proverb goes, Harmony in Family Brings Success to Everything. Together with China's fastener industry, the president looks forward to the future and seeks to explore the global fastener industry and develop new territories.