

Statistics and Trend Analysis of Russia's Fastener Import and Export in 2018

by Sharareh Shahidi Hamedani



Introduction

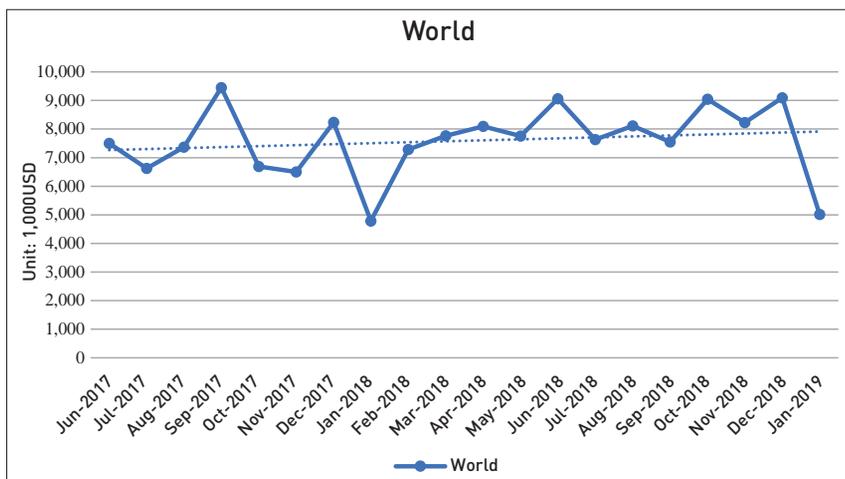
Russia's fastener export to the world is about 94.407 million USD and its imported fastener value is more than 855.206 million USD. The ratio of Russia's exported fastener value to its imported fastener value is 0.11; Therefore, it is very clear that Russia is a dependent country in the fastener field.

This article is a study about the main partners of Russia in both sectors, which are import and export.

Export

The following graph shows the trend of exported fasteners from Russia to the world.

IMPORTER	World					Jun-2017
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	7,504
6,629	7,368	9,452	6,687	6,500	8,234	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
4,787	7,287	7,763	8,091	7,758	9,058	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
7,634	8,115	7,547	9,041	8,228	9,098	
Jan-2019	Numbers are in thousand USD					
5,017						



The specific notes of the left graph are:

- 1- The trend of exported fasteners from Russia to the world is positive with a gentle slope.
- 2- All months show growth in comparison with the same corresponding months of the previous year, except for September 2018 showing negative growth.
- 3- January 2019 started with a 4.8% growth in comparison to that of January 2018.

In a simple word, the step-by-step investment in the Russian market makes sense for machine & tooling suppliers and investors.

The Main Markets for Russia's Fasteners:

It is predictable that in a country, if the power of export is weaker than the power of import, then the exported products of the country goes to its neighbouring countries. It happened to Russia, too; Kazakhstan, Belarus and Iran are the 1st, 2nd and 4th biggest destinations for Russia's exported fasteners. These 3 countries have bought more than 53% of Russia's exported fasteners. The 3rd biggest market for Russia's exported fasteners is Germany. All these 4 countries have shared 66% of Russia's total exported fastener value.

The detailed figures of each country are shown as below:



1- Kazakhstan

The following table shows the value of fasteners imported from Russia and the following graph shows the market size of Kazakhstan for Russian fasteners.

IMPORTER	Kazakhstan					Jun-2017
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	2,011
2,098	2,158	1,984	1,684	1,738	1,578	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
1,203	1,373	1,747	1,983	2,148	2,315	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
1,904	2,189	1,652	2,250	2,081	1,789	
Jan-2019	Numbers are in thousand USD					
1,118						



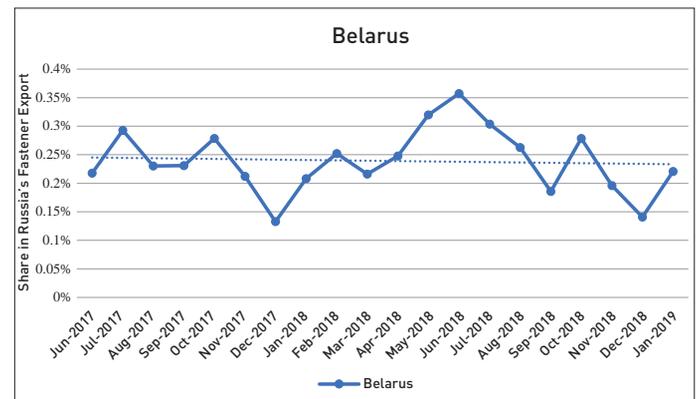
Kazakhstan's market for Russian fasteners got smaller from the 2nd quarter of 2017 till the end of 2018. When the value of exported fasteners increased during the same period of time, it means that Russian fastener suppliers found new markets.

The Kazakhstan market was ranked the top situation in October 2017 as it purchased 31.6% of Russia's exported fasteners. Feb 2018 was its lowest situation when it purchased 18.8% of Russia's fasteners.

2- Belarus

The following table shows the value of fasteners imported from Russia and the graph shows the market size of Belarus for Russian fasteners.

IMPORTER	Belarus					Jun-2017
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	1,635
1,941	1,697	2,182	1,863	1,378	1,093	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
997	1,838	1,677	2,004	2,480	3,236	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
2,319	2,131	1,401	2,517	1,612	1,281	
Jan-2019	Numbers are in thousand USD					
1,107						

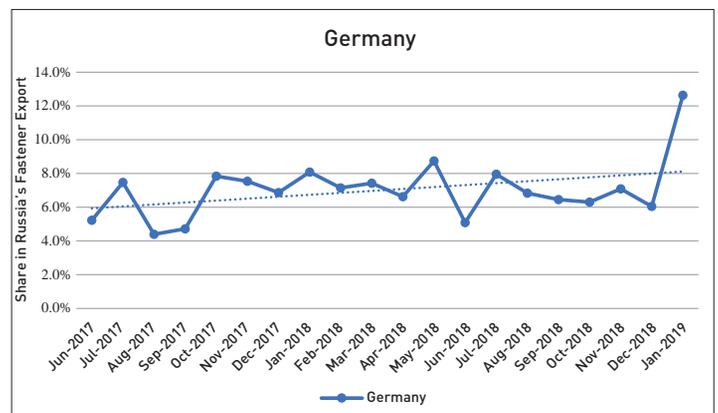


The trend is the same as Kazakhstan, Belarus's market for Russian fasteners also got smaller from the 2nd quarter of 2017 till the end of 2018. The Belarus market was ranked the top situation in September 2018 as it purchased 35.7% of Russian fasteners. December 2018 was its lowest situation when it purchased 13.3% of Russia's fasteners.

3- Germany

The following table shows the value of fasteners imported from Russia and the right graph shows the market size of Germany for Russian fasteners.

IMPORTER	Germany					Jun-2017
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	392
495	324	446	524	490	566	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
387	521	576	536	678	461	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
607	555	487	570	583	550	
Jan-2019	Numbers are in thousand USD					
634						

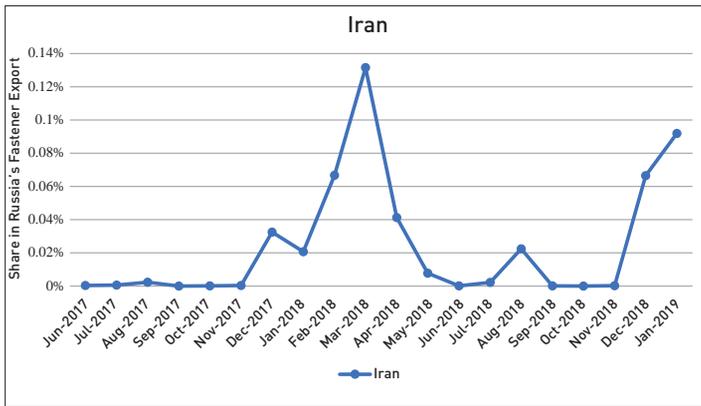


The German market for Russian fasteners got bigger from the 2nd quarter of 2017 till the end of 2018. Germany was ranked the top situation in August 2018 as it purchased 8.7% of Russian exported fasteners. August 2017 was its lowest situation when it purchased 4.4% of Russia's fasteners. In January 2019, the number increased sharply. It increased 200% from December 2018 to January 2019.

4- Iran

The following table shows the value of fasteners imported from Russia and the graph shows the market size of Iran for Russian fasteners.

IMPORTER	Iran					Jun-2017
						3
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	
4	17	0	1	2	268	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
99	486	1,021	334	60	1	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
17	182	1	0	2	605	
Jan-2019	Numbers are in thousand USD					
461						



Iran's numbers fluctuated because of sanctions. Iran can be a big market for Russia fasteners as what has been shown in March 2018 and December 2018.

The Main Suppliers in the Russian Market

China is the main supplier of fasteners to the Russian market; Russian consumers bought about 46.5% of fasteners.

Germany has 7.3%, Taiwan has 5.4% and Japan has 5.1% of the market share in Russia.

The detailed numbers of each country are shown as below:

1- China

The following table shows the value of fastener exported from China and the right graph shows the market size of Russia for Chinese fasteners.

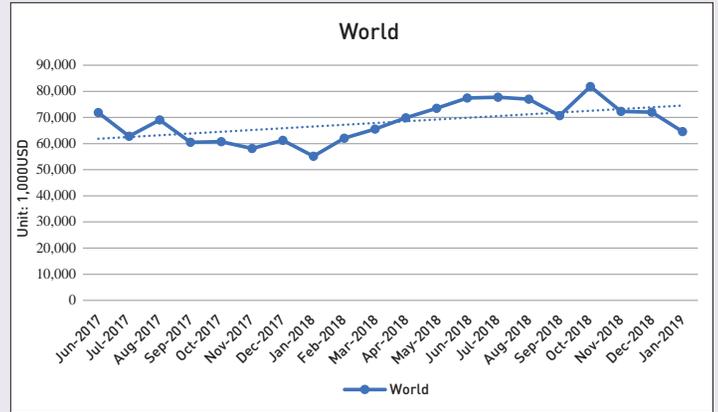
EXPORTER	China					Jun-2017
						31,086
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	
26,401	27,014	18,872	18,157	18,303	22,728	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
18,821	23,267	22,201	27,076	28,269	32,516	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
34,150	31,906	28,315	33,125	30,493	29,010	
Jan-2019	Numbers are in thousand USD					
30,066						

China's power got strong from the 2nd quarter of 2017 till the end of 2018 in the Russian market. China's market share was ranked the top situation in July 2018 with 43.9% of the whole Russian fasteners market. October 2017 was its lowest situation with 29.9% of the whole Russian fasteners market.

Import

The following graph shows the trend of imported fasteners to Russia from the world.

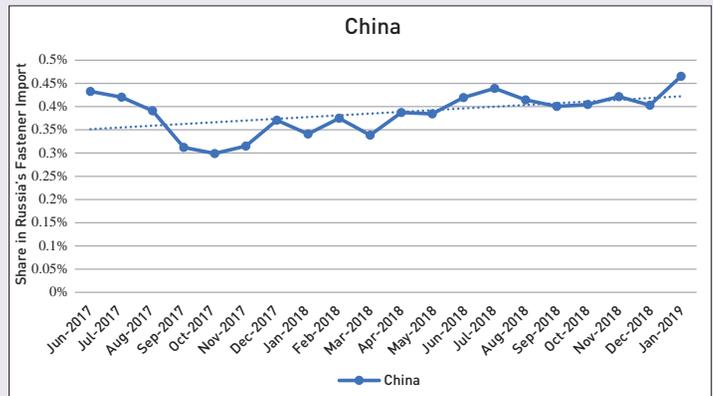
EXPORTER	World					Jun-2017
						71,841
Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	
62,836	69,076	60,479	60,710	58,130	61,271	
Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	
55,170	62,055	65,536	69,872	73,518	77,476	
Jul-2018	Aug-2018	Sep-2018	Oct-2018	Nov-2018	Dec-2018	
77,741	76,978	70,666	81,844	72,332	72,018	
Jan-2019	Numbers are in thousand USD					
64,592						



The specific notes of the above graph are:

- 1- The same as the exported figures, the trend of imported fasteners to Russia from the world is positive with a gentle slope.
- 2- All months show growth in comparison with the same corresponding months of the previous year.
- 3- January 2019 started with a 7.8% growth in comparison to that in January 2018.

In a simple word, the step-by-step investment in the Russian market makes sense for fastener producers.



Other Suppliers

Comparing China's market share & its growth in the Russian market with the growth of Russian fastener market, it is predictable that the growth of other suppliers is very small or even negative. □