

▲ Zhejiang Tool-King

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## Taiwan Fastener- related 🎉 Manufacturers Visit TOOL-KING

## **And Chinese Counterparts**

ast October, at the kind invitation of President Chin-Man Chang of Zhejiang Tool-King Hardware & Tools, 8 Taiwan-based companies including Maw Yow Industrial, Shaw Guang Enterprise, Lien Shin Screw Works, Gente Young Enterprise, Yul Lay Enterprise, Sen Hung Screws, Master Head Information, Uni-Protech Fasteners (Suzhou), and Yau Jin International organized a tour group to visit factories in China.





In just a few days, they visited 12 Taiwanese and non-Taiwanese manufacturers of hardware tools, fasteners, molds, machinery & equipment one after another, incl. Zhejiang Tool-King, Ningbo Anchor Fasteners, Sanrong Plastic, Eagle Metalware, Taiya RDP Mould Jiaxing, Zhejiang Yeswin Machinery, Zhejiang Jiancai Machinery, Hungyi Machinery, Jingyong Jingduan Machinery, Chengda Model Set, Cowin Fastech, and Taicang Shaocheng. Through the unique opportunity, they hoped to gain an in-depth understanding of the development and current status of these successful Taiwanese enterprises in China and observe the efforts of other market-leading Chinese enterprises, in responding to the changes and challenges of today's global market.





It is understood that the visited enterprises included the most representative Taiwanese-invested fastener-related enterprises in the Chinese market and the largest high-strength bolts manufacturer in China.

"I had mentioned to my friends in the industry that I'd like to go to China to see the development of Chinese fastener industry, and Tool-King's President Chang invited me to visit his company and the parent group, Ningbo Anchor Fasteners as it happens, which not only gave me a chance to understand Ningbo Anchor Fasteners' business expansion from fastener manufacturing to hand tools, but also allowed me to visit lots of worth-visiting local enterprises," said Hank Chen, VP of Maw Yow Industrial, also one of the visiting group.







Tool-King Hardware & Tools' 66,600 sq. m factory in Shaoxing specializes in the production of sockets, extension bars, tool sets, and other hand tools. It is not only one of the leaders in the drafting and revision of national standards such as "Hand Socket Wrenches" and "Hexagonal Wrenches" in China, but also participated in the revision of the standard of "Ratchet Wrenches Technology for Screw and Nut Assembly Tools" led by the Chinese Government in 2018. In recent years, it has been actively investing in equipment and intelligent logistics to enhance the industrial competitiveness; Ningbo Anchor Fasteners' 72,600 sq. m factory in Yuyao specializes in the production of high-end building hardware, precision automotive parts, and non-standard hardware, as well as the sale of "ToolKing" branded tool sets, which is also the driving force behind the establishment of Tool-King Hardware & Tools.

Many members of the visiting group said that the visit enabled them to fully understand the way of survival of Taiwanese enterprises in the Chinese market, as well as the one-stop production mode and the trend of smart manufacturing application in Chinese enterprises.

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