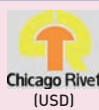



Annual Financial Report of Fastener Companies



Compiled by Fastener World
Updated on July 28


U.S.

(Unit Million)	Period	Net Sales	Pre-tax Income (Loss)	Net Income (Loss)	Gross Profit (Loss)	Operating Profit (Loss)	Total Asset	
	Year Ended Dec.	2015	36.174	2.531	1.687	7.895	2.487	30.123 as of Dec. 2015 vs. 28.967 as of Dec. 2014
		2014	37.135	2.906	1.951	8.305	2.865	
		Change	-2.5%	-12.9%	-13.5%	-4.9%	-13.1%	


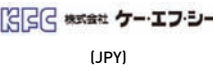

(Unit Million)	Period	Revenue	Operating Income	Pre-tax Income (Loss)	Net Income (Loss)	Total Asset	
	Year Ended Aug.	2015	140.213	5.714	5.928	3.665	42.516 as of Aug. 2015 vs. 40.883 as of Aug. 2014
		2014	134.747	4.859	6.028	5.535	
		Change	+4.0%	+17.5%	-1.6%	-33.7%	






Europe

(Unit Million)	Period	Revenue	Comprehensive Income	Gross Profit (Loss)	Operating Profit (Loss)	Pre-tax Profit (Loss)	Net Profit (Loss)	Total Asset	
	Year Ended Dec.	2015	889.613	91.911	530.610	124.794	107.585	73.680	1,167.879 as of Dec. 2015 vs. 1,078.414 as of Dec. 2014
		2014	694.744	69.909	403.411	97.844	83.375	54.722	
		Change	+28.0%	+31.4%	+31.5%	+27.5%	+29.0%	+34.6%	
	Year Ended Mar.	2016	161.370	12.452	48.004	13.868	13.007	10.225	158.033 as of Mar. 2016 vs. 141.792 as of Mar. 2015
		2015	154.741	7.848	44.875	12.815	11.849	8.394	
		Change	+4.2%	+58.6%	+6.9%	+8.2%	+9.7%	+21.8%	





(Unit Million)	Period	Revenue	Operating Income	Comprehensive Income	Pre-tax Income (Loss)	Net Income (Loss)	Total Asset	
	Half Year Ended Jun.	2016	522.7	17.6	---	12.4	12.4	1,427.9 as of Jun. 2016 vs. 1,375.1 as of Dec. 2015
		2015	566.0	10.9	---	6.0	1.6	
		Change	-7.6%	+61.4%	---	+106.6%	+675%	
	Year Ended Aug.	2015	1,200.7	44.3	80.6	31.6	72.2	
		2014	1,100.8	(174.4)	(212.6)	(207.6)	(213.9)	
		Change	+9.0%	---	---	---	---	

Japan

(Unit Million)	Period	Revenue	Operating Profit (Loss)	Ordinary Profit (Loss)	Net Profit (Loss)	Total Asset	
	Year Ended Mar.	2016	5,213	84	69	149	5,012 as of Mar. 2016 vs. 5,106 as of Mar. 2015
		2015	5,126	13	22	58	
		Change	+1.7%	+516.9%	+205.1%	+154.4%	
	Prospect for Year Ended Mar.	2017	5,250	95	80	65	
	Change	+0.7%	+13.1%	+15.9%	-56.3%		
	Year Ended Mar.	2016	25,062	2,787	2,781	1,493	20,221 as of Mar. 2016 vs. 20,813 as of Mar. 2015
		2015	25,213	2,004	1,978	1,227	
		Change	-0.6%	+39.1%	+40.5%	+21.6%	
	Prospect for Year Ended Mar.	2017	24,000	1,900	1,880	1,220	
	Change	-4.2%	-31.8%	-32.4%	-19.7%		
	Year Ended Apr.	2016	6,098	212	289	159	10,332 as of Apr. 2016 vs. 10,817 as of Apr. 2015
		2015	7,741	529	599	(883)	
		Change	-21.2%	-59.8%	-51.7%	---	
	Prospect for Year Ended Apr.	2017	6,100	160	200	130	
	Change	0.0%	-24.8%	-30.9%	-18.4%		

(Unit Million)	Period		Revenue	Operating Profit (Loss)	Ordinary Profit (Loss)	Net Profit (Loss)	Total Asset
 Nifco (JPY)	Year Ended Mar.	2016	265,863	27,574	26,374	17,742	278,870 as of Mar. 2016 vs. 265,752 as of Mar. 2015
		2015	225,415	20,975	20,626	12,901	
		Change	+17.9%	+31.5%	+27.9%	+37.5%	
	Prospect for Year Ended Mar.	2017	250,000	27,600	26,500	16,500	
		Change	-5.9%	+0.1%	+0.5%	-7.0%	
 PUNCH INDUSTRY (JPY)	Year Ended Mar.	2016	36,755	1,986	1,666	1,249	2,7337 as of Mar. 2016 vs. 29,623 as of Mar. 2015
		2015	34,392	1,724	1,617	1,188	
		Change	+6.9%	+15.2%	+3.1%	+5.1%	
	Prospect for Year Ended Mar.	2017	3,7000	2,000	1,935	1,400	
		Change	+0.7%	+0.7%	+16.1%	+12.1%	
 Sanko Techno (JPY)	Year Ended Mar.	2016	16,648	1,338	1,256	810	14,737 as of Mar. 2016 vs. 15,192 as of Mar. 2015
		2015	17,835	1,511	1,509	1,114	
		Change	-6.7%	-11.4%	-16.7%	-27.3%	
	Prospect for Year Ended Mar.	2017	17,500	1,400	1,330	880	
		Change	+5.1%	+4.6%	+5.8%	+8.6%	
 TECHNO ASSOCIE (JPY)	Year Ended Mar.	2016	79,115	2,038	2,285	1,465	58,120 as of Mar. 2016 vs. 61,161 as of Mar. 2015
		2015	86,010	2,369	2,597	1,751	
		Change	-8.0%	-14.0%	-12.0%	-16.3%	
	Prospect for Year Ended Mar.	2017	84,000	3,600	3,800	2,500	
		Change	+6.2%	+76.6%	+66.3%	+70.6%	
 ヤマジマ (JPY)	Year Ended Mar.	2016	8,516	355	353	341	13,897 as of Mar. 2016 vs. 13,765 as of Mar. 2015
		2015	6,394	283	332	298	
		Change	+33.2%	+25.7%	+6.2%	+14.5%	
	Prospect for Year Ended Mar.	2017	8,700	400	400	480	
		Change	+2.2%	+12.4%	+13.3%	+40.6%	

Southeast Asia

(Unit Million)	Period		Sales	Operating Income	Pre-tax Profit (Loss)	Net Profit (Loss)	Total Asset
 Mohindra Fasteners (INR)	Year Ended Mar.	2016	922.064	943.925	69.188	45.263	819.699 as of Mar. 2016 vs. 790.697 as of Mar. 2015
		2015	926.171	947.049	65.757	44.545	
		Change	-0.4%	-0.3%	+5.2%	+1.6%	
 Panchmahal Steel Limited (INR)	Year Ended Mar.	2016	2,901.683	(187.216)	(125.893)	2,688.666 as of Mar. 2016 vs. 3,013.807 as of Mar. 2015	
		2015	3,906.109	(56.043)	(35.296)		
		Change	-25.7%	---	---	---	
	Year Ended Mar.	2016	3,722.475	429.985	280.448	2,462.331 as of Mar. 2016 vs. 2,359.757 as of Mar. 2015	
		2015	3,400.572	287.394	212.216		
 Sterling Tools (INR)	Year Ended Mar.	2016	3,722.475	429.985	280.448	2,462.331 as of Mar. 2016 vs. 2,359.757 as of Mar. 2015	
		2015	3,400.572	287.394	212.216		
		Change	+9.4%	+49.6%	+32.1%		
 Sundram Fasteners (INR)	Year Ended Mar.	2016	32,610.1	1,397.2	1,219.4	22,127.1 as of Mar. 2016 vs. 23,411.2 as of Mar. 2015	
		2015	31,561.4	1,822.4	1,317.9		
		Change	+3.3%	-23.3%	-7.4%		