

# The 8th Executive Director Meeting of the Fastener Sub-division of CMCA

Source: The Fastener Sub-division of CMCA

On June 16th, 2017, the Fastener Sub-division of China General Machine Components Industry Association (CMCA) held the 8th executive director meeting in Sanming City of Fujian Province. The subject of this plans was to report the work already completed by the association, make 2017 work schedule, analyze industry trend and establish communication among enterprises. There were about 70 executive directors and representatives attending the meeting. The meeting was hosted by President Kang-Sheng Xue. Chang-Ming Wang, the Executive Vice President of China General Industry Association and Hai-Guang Yao, the Secretary-General both attended the meeting.

President Kang-Sheng Xue presented the annual work report in the meeting, concluding the work of the association in 2016 and making prior arrangement for 2017.

President Xue emphasized that, with two big events being held in 2016 was an extraordinary year for the fastener industry. The first thing is that EU finally cancelled the anti-dumping tariff on China's steel fasteners. It is a huge triumph for China protesting against EU for the anti-dumping tariff on China's fasteners. The other is that the board of the Fastener Sub-division of China General Machine Components Industry Association completed its handover smoothly and formed the 8th new board. The new team will take their full responsibilities.

In 2016, the fastener industry has made a structural adjustment, upgrade and efficiency improvement. They also showed some new characteristics while overcoming the barriers and sticking with continual development. President Xue analyzed the five characteristics thoroughly: First, innovation assists in the strategic upgrade and development for the enterprises. Second, intelligent manufacturing is developing in the fastener industry. Third, the application of Internet of Things has made a new progress. Fourth, the fastener industry puts emphasis on green manufacturing. Last but not least, enterprises have reinforced the working quality and brand construction.

President Xue pointed out that making a progress through stable development is still the top priority of the fastener industry development in 2017.

In 2017, China's economic status basically remains stable. The investment on projects like high speed railway and intercity infrastructure has increased. Fixed assets investment still grows steadily. The industries like automobile, wind power, agricultural machinery and IT still have a better chance for growth. Overall, the manufacturing industry still remains stable, providing great opportunities for China's fastener industry. In general, people think that the sales trend is good this year; therefore, it is estimated that the output of fasteners will increase firmly.

In the 2017 work plan, President Xue especially pointed out that there are several aspects that the fastener industry should focus on, which are maintaining good industry development, saving energy and protecting the environment, cutting down excessive capacity and making technical innovation for enterprises, improving quality and efficiency, getting into full swing, and making continual contribution to the whole industry. Meanwhile, the association should strengthen the cultivation on ability and brand. Furthermore, the association should fulfill their duties well.

During the meeting, Chang-Ming Wang, the Executive Vice President of China General Industry Association made a simple introduction and analysis on China's economic trend, encouraging the fastener industry to focus on the efficient development of quality and brand and work hard to achieve the goals in such conditions.

The executive directors went visit Fujian San Gang Corporation during the meeting, and joined a steel exchange forum with the management of San Gang Corporation. The advanced equipment and managing system of this large enterprise made a good impression on everyone.

In this meeting, the association made a perfect wrap-up of the past and looked forward to the future. Also, it aroused everyone's morale. Many of the executive directors stated that they should persist in steady improvement, make innovation and surpass themselves, seize the opportunity and challenges, and constantly become more competitive and innovative.