

Japan Fastener Industry Trend in the 1st Half of 2017

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Japan Fastener Statistics for 2016

Regarding Japan's fastener statistics in and before 2016, **Figure 1** shows the estimated production status by FIJ; **Figure 2** is the export statistics reported by Trade Statistics of Japan; **Figure 3** is the export statistics reported by Trade Statistics of Japan. As shown in these 3 figures, production and export performance roughly remain flat, while import volume shows a downward trend.

The main reason for that is likely to be the status reflected in Japan's economy under the influence of the world economy.

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The Japanese fastener industry during the first half (Jan.-Jun.) of 2017 showed an upward trend in correspondence with the robust demand in the country's automobile, machinery, electricity, electronics, construction, and civil construction industries. The Japanese economy posted a real growth of 4%. Such positive growth is mainly attributed to the recovering U.S. economy and China's steady growth, both as the driving force for Japan economy. Nevertheless, the world economy is constantly changing, so there is no letting guard down facing the slowdown after the second half of 2017.

Figure 4 is the production status of Japanese fasteners in the first half of 2017; **Figure 5** is the export status; **Figure 6** is the import status. Judging the full year from the first half of 2017, 2017 on the whole should transition from flattening out to an upward trend, as opposed to 2016.

Fig. 1 Change in Japan Fastener Statistics During 2003 and 2016 (by Production)

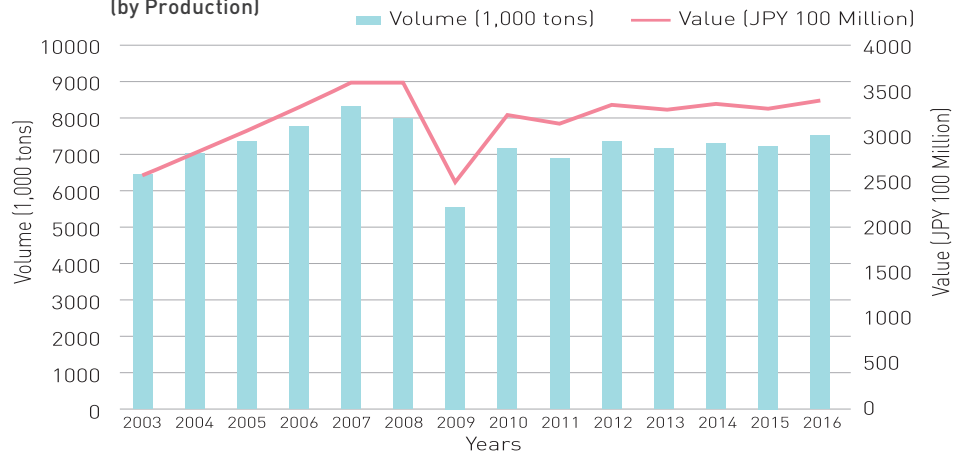


Fig. 2 Change in Japan Fastener Statistics During 2003 and 2016 (by Export)

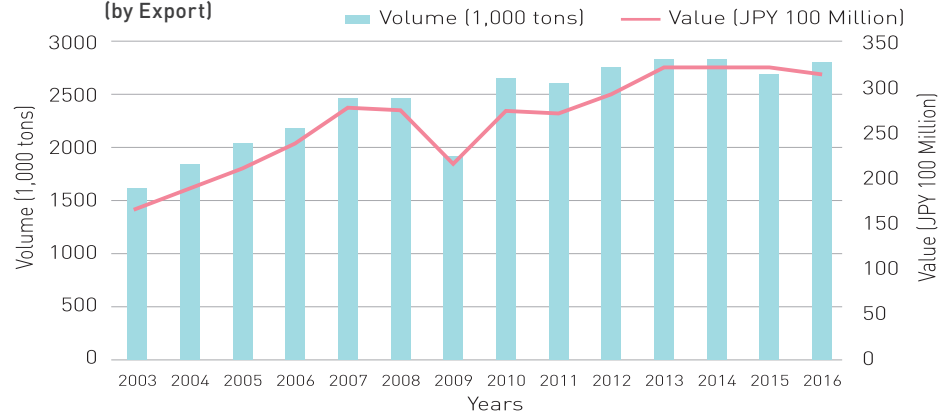


Fig. 3 Change in Japan Fastener Statistics During 2003 and 2016 (by Import)

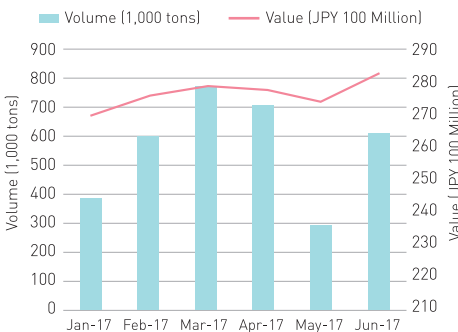
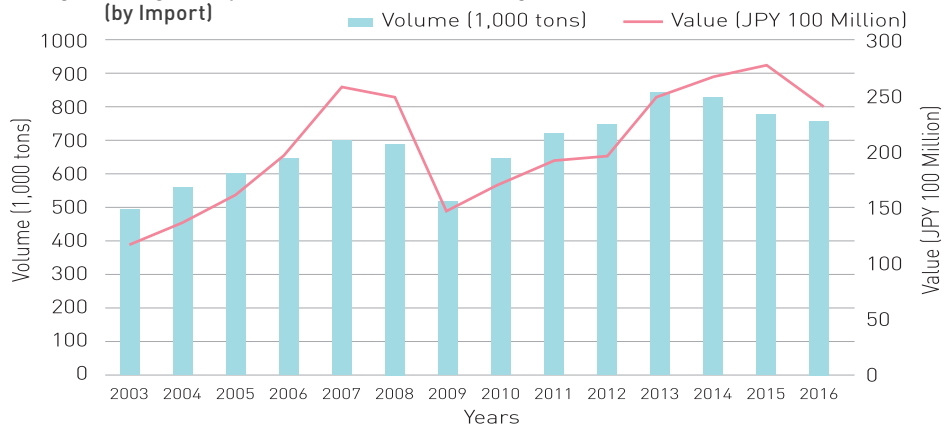


Fig. 4 Japan fastener production status in the first half of 2017

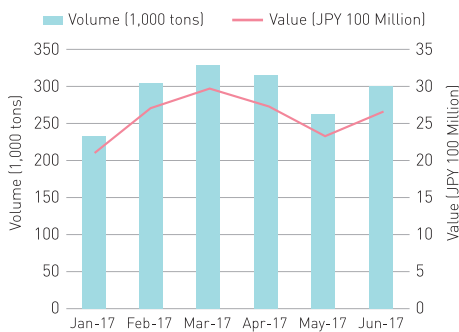


Fig. 5 Japan fastener export status in the first half of 2017

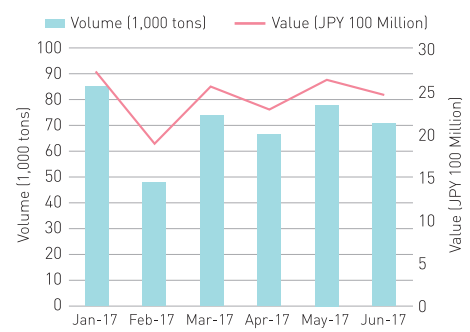


Fig. 6 Japan fastener import status in the first half of 2017