

Financial Reports of Fastener Companies

Compiled by Fastener World



Updated on May 6, 2024

Monetary unit in millions



U.S.A

(in USD)

Companies	Financial Year	Net Sales	Gross Profit (Loss)	Operating Income	Operating Profit (Loss)	Pre-tax Income (Loss)	Net Income (Loss)	2023 vs. 2022 Total Assets
 Chicago Rivet	2023	31.507	(0.599)	---	(5.837)	(5.729)	(4.401)	27.830 vs. 33.626
	2022	33.646	3.815	---	3.561	3.652	2.867	
	Change (%)	-6.3	---	---	---	---	---	
 TriMas	2023	893.550	201.320	---	65.440	50.590	40.360	1,341.660 vs. 1,305.000
	2022	883.830	208.300	---	99.060	87.670	66.170	
	Change (%)	+1.0	-3.3	---	-33.9	-42.2	-39.0	
 SIMPSON Manufacturing COMPANY	2023	2,213.803	1,043.755	475.149	---	476.547	353.987	2,704.724 vs. 2,503.971
	2022	2,116.087	941.293	459.067	---	448.065	333.995	
	Change (%)	+4.6	+10.8	+3.5	---	+6.3	+5.9	


Chicago Rivet's 2023 net sales were USD 31.507 million, down 6.3% from USD 33.646 million in 2022. The company ended the year with a loss of USD 4.401 million in net income in 2023, compared to earning USD 2.867 million in net income in 2022. Total assets decreased to USD 27.830 million in 2023 from USD 33.626 million in 2022.

Trimas's 2023 net sales were USD 893.550 million, up 1.0% from USD 883.830 million in 2022. Net income was USD 40.360 million in 2023, down 39.0% from USD 66.170 million in 2022. Total assets increased to USD 1,341.660 in 2023 from USD 1,305.000 million in 2022.

Simpson Manufacturing's 2023 net sales were USD 2,213.803 million, up 4.6% from USD 2,116.087 million in 2022. Net income was USD 353.987 million in 2023, up 5.9% from USD 333.995 million in 2022. Total assets increased to USD 2,704.724 million in 2023 from USD 2,503.971 million in 2022.





Europe

Company	Financial Year	Revenue	Financial Result (Loss)	Net Profit	2023 vs. 2022 Total Assets
 NORMA GROUP (in €)	2023	1,222.8	(22.7)	27.9	1,493.3 vs. 1,560.7
	2022	1,243.0	(12.6)	39.2	
	Change (%)	-1.6	---	-28.7	

Norma Group's 2023 revenue was € 1,222.8 million, down 1.6% from € 1,243.0 million in 2022. Net profit was € 27.9 million in 2023, down 28.7% from € 39.2 million in 2022. Total assets decreased to €1,493.3 million in 2023 from € 1,560.7 million in 2022.




(in SEK)


Companies	Financial Year	Net Sales	Gross Profit	Operating Profit	Pre-tax Profit	Net Profit	2023 vs. 2022 Total Assets
	2023	8,680	2,494	974	---	574	8,600 vs. 9,436
	2022	8,431	2,389	930	---	609	
	Change (%)	+2.9	+4.3	+4.7	---	-5.7	
	2023	5,757	968	230	197	127	4,852 vs. 4,356
	2022	4,474	826	180	155	74	
	Change (%)	+28.6	+17.1	+27.7	+27.0	+71.6	

Bufab's 2023 net sales were SEK 8,680 million, up 2.9% from SEK 8,431 million in 2022. The company ended the year with a net profit of SEK 574 million in 2023, lower than SEK 609 million in 2022. Total assets decreased to SEK 8,600 million in 2023 from SEK 9,436 million in 2022.

Bulten's 2023 net sales were SEK 5,757 million, up 28.6% from SEK 4,474 million in 2022. Net income was SEK 127 million in 2023, up 71.6% from SEK 74 million in 2022. Total assets increased to SEK 4,852 million in 2023 from SEK 4,356 million in 2022.


Company	Financial Year	Revenue	Operating Profit	Net Income	2023 vs. 2022 Total Assets
 (in €)	2023	1,630.444	86.371	36.667	2,058.566 vs. 1,999.087
	2022	1,425.212	79.423	56.729	
	Change (%)	+14.4	+8.7	-35.3	

Lisi's 2023 revenue was € 1,630.444 million, up 14.4% from € 1,425.212 million in 2022. Net income was € 36.667 million in 2023, down 35.3% from € 56.729 million in 2022. Total assets increased to € 2,058.566 million in 2023 from € 1,999.087 million in 2022.

Companies	Financial Year	Net Sales	Operating Profit	Pre-tax Earning	Net Income	2023 vs. 2022 Total Assets
 (in CHF)	2023	3,073.0	358.6	352.2	268.5	2,546.8 vs. 2,574.2
	2022	2,738.7	330.3	337.8	270.6	
	Change (%)	+12.2	+8.6	+4.3	-0.8	


SFS's 2023 net sales were CHF 3,073.0 million, up 12.2% from CHF 2,738.7 million in 2022. Net income was CHF 268.5 million in 2023, down 0.8% from CHF 270.6 million in 2022. Total assets decreased to CHF 2,546.8 million in 2023 from CHF 2,574.2 million in 2022.



Company	Financial Year	Revenue	Net Income	2023 vs. 2022 Total Assets
	2023	1,214.3	55.3	1,392.7 vs. 1,368.8
	2022	1,046.1	56.0	
	(in €)	Change (%)	+16.0	


Vossloh's 2023 revenue was € 1,214.3 million, up 16.0% from € 1,046.1 million in 2022. Net income was € 55.3 million in 2023, down 1.2% from € 56.0 million in 2022. Total assets increased to €1,392.7 million in 2023 from € 1,368.8 million in 2022.

Japan

Company	Financial Year	Revenue	Operating Profit (Loss)	Ordinary Profit (Loss)	Net Profit (Loss)	2023 vs. 2022 Total Assets	
	2023	5,108	(125)	(44)	(108)	7,459 vs. 8,001	
	2022	5,354	85	14	40		
	(in JPY)	Change (%)	- 4.6	---	---		---
	2024 Prospect	5,250	90	90	70		
	Change (%)	+ 2.8	---	---	---		

JPF's 2023 revenue was JPY 5,108 million, down 4.6% from JPY 5,354 million in 2022. The company ended the year with a loss of JPY 108 million in net profit in 2023, compared to earning JPY 40 million in net profit in 2022. Total assets decreased to JPY 7,459 million in 2023 from JPY 8,001 million in 2022. The company forecasts 2024 revenue at JPY 5,250 million, up 2.8%.

Southeast Asia

Companies	Financial Year	Revenue	Gross Profit	Pre-tax Profit	Net Profit	2023 vs. 2022 Total Assets
	2023	598.033	31.663	15.506	9.788	609.003 vs. 617.099
	2022	988.585	160.279	112.387	87.407	
	(in MYR)	Change (%)	-39.5	-80.2	-86.2	

Tong Heer's 2023 revenue was MYR 598.033 million, down 39.5% from MYR 988.585 million in 2022. Net profit was MYR 9.788 million in 2023, down 88.8% from MYR 87.407 million in 2022. Total assets decreased to MYR 609.003 million in 2023 from MYR 617.099 million in 2022.