

TURKISH NEWS

Leadership Transition at Norm Holding

Norm Holding is pleased to announce appointments effective Wednesday, January 1, 2025. Vice Chairperson and CEO Nedim Uysal will transition his CEO role to Mahmut Öztürk. Mr. Uysal will continue as Vice Chairperson, ensuring a smooth transition and continuity in leadership.

Over the past five years, Nedim Uysal has been instrumental in strengthening Norm Holding's market position. His visionary leadership has led to significant growth, with Norm Holding expanding its operations and revenue to 500 million Euros. Under his guidance, Norm Holding's branding and marketing efforts have advanced domestically and internationally to 24 companies and 20 production facilities. His focus on sustainability and corporate governance has earned Norm Holding several accolades, including the ECOVADIS Silver Medal, TA DER Northern Star Sustainability Award, and Deloitte Best Managed Companies Award.

Chairperson M. Fatih Uysal shared his thoughts on the transition: "Our recent investments have deepened our core activities while enabling growth in new sectors. To meet our evolving needs, we aim for a more agile structure. I extend my heartfelt thanks to Mr. Nedim Uysal for his visionary leadership and determination, which have greatly enhanced our business. We are deeply appreciative of his contributions and the significant milestones he has achieved for our company. I am confident that under Mr. Mahmut Öztürk's leadership, marked by responsibility, meticulousness, and disciplined dedication, we will make significant strides toward our innovation and sustainable growth goals. I believe that the valuable contributions of both executives will propel our organization further in the coming period. I wish the new appointments all the best and success."

Mahmut Öztürk graduated from Dokuz Eylül University's Faculty of Economics and Administrative Sciences in 1995 and completed the Procade Master program at Dokuz Eylül University Faculty of Business Administration in 1997. He started his career at Norm Fasteners Bolts as an Export Officer in 1997, later holding roles in Production Planning, Domestic Sales, and Automotive Sales. From 2006 to 2017, he served as General Manager at Norm Fasteners Bolts, and since 2017, he has been the Head of Industry Group. In 2024, he graduated from the Harvard Business School Advanced Management Program.



Innovative Robotic Automation Solutions Shape the Era of Industry 4.0

NRM Engineering, a technology company that manufactures robotic automation systems for all companies in the manufacturing sector, operates under Norm Holding. Mehmet Akif Döker noted that following the industrial revolution, the manufacturing sector is undergoing its most significant transformation process. "This process is defined by fundamental concepts led by technology and digitalization. This new era, called Industry 4.0, is shaped by various concepts such as the digitalization of production processes, the IOT, data analytics, big data, artificial intelligence, and robotic technologies. These innovative concepts allow production processes to occur faster, more efficiently, and with fewer errors, while also enhancing the interaction between humans and machines. Factories that successfully adopt these technological applications are termed 'smart factories' and represent a new standard in the industry," he said.



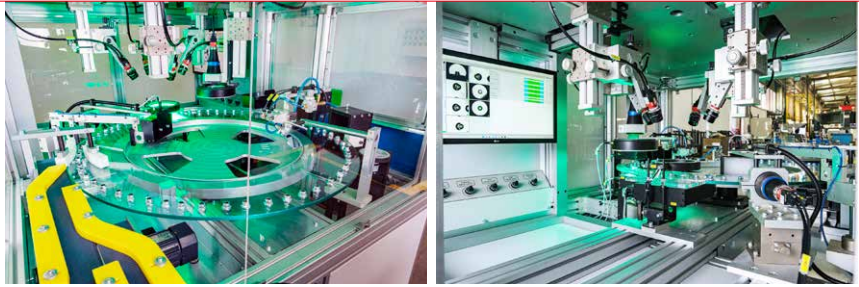
Transforming the Way Customers Overcome Challenges

Adding that production processes in developing countries, particularly those with intensive labor, are significantly affected by this transformation, Döker stated, "In this context, we have long regarded digitization and technological transformation as the most important items on our agenda. We consider it highly important to share the technologies we use and develop not only within our own companies but also with our industry and customers. This approach not only transforms our business model but also the way our industry and customers overcome challenges.





Mehmet Akif Döker



Turnkey Projects Incorporating Custom Robotic Solutions are Featured

In parallel with the growth in the machinery sector, there has been an increasing demand for automation control systems. NRM Engineering produces Robotic Automation Systems for domestic and international clients operating in the

manufacturing sector. Within this scope, turnkey projects involving custom-designed systems and machinery, utilizing six-axis, scara, delta, and cartesian robots, robotic quality control, welding applications, and specialized robotic solutions such as Pic&Place are offered.

Providing Services to Various Sectors Such as Fasteners and Packaging

With the active utilization of optical quality control equipment, the company has developed optical machines with NRM Vision Software infrastructure to meet the high production capacity and one-to-one product control needs of the manufacturing sector. These machines, equipped with high-resolution cameras and special lighting design, can perform all measurements and structural checks. Thus, the company provides services to various sectors such as the automotive main and sub industry, glass, fasteners, and packaging. In addition to the project the company developed for one of the world's and Europe's second-largest producer in the glass household goods sector, the company also carries out crack control projects for another customer engaged in wheel production in Germany. With NRM Engineering's profound expertise in the manufacturing sector and its innovative approach, the company aims to offer customized solutions to meet customers' needs, thereby maximizing efficiency and quality in production processes.



Turkish Automotive Exports Increased by 21% to 3.4 Billion Dollars in September

According to the data of the Uludağ Automotive Industry Exporters' Association (OIB), the September exports of the Turkish automotive industry increased by 21 percent compared to the same period last year and reached 3.4 billion US dollars. OIB Chairman of the Board of Directors Baran Çelik said, "In September, we reached the highest export figure to date on a monthly basis. Last month, there was a 40 percent increase in exports for passenger cars and a 30 percent increase in tow trucks. The United Kingdom ranked first in exports on a monthly basis with a 70 percent increase in exports. There was a 106 percent increase in exports to Slovenia and a 59 percent increase in exports to Poland."

Supply Industry Exports Increased by 13 Percent

Last month, exports of the Supply Industry, which is the largest product group, increased by 13 percent to 1 billion US dollars, while exports in Passenger Cars increased by 40 percent to 1 billion 87 million US dollars, Motor Vehicles for the Transport of Goods increased by 12 percent to 450 million US dollars, and Bus-minibus-midibus decreased by 7 percent to 199 million US dollars.

While exports to Germany increased by 9 percent, exports to France increased by 33 percent, the USA by 31 percent, Romania by 64 percent, Spain by 13 percent and Czechia by 108 percent.

In passenger cars, exports to the United Kingdom increased by 85 percent, France by 18 percent, Italy by 37 percent, Poland by 143 percent, Germany by 62 percent, Slovenia by 156 percent and Spain by 54 percent.

In Motor Vehicles for the Transport of Goods, there was an increase of 27 percent in the United Kingdom, 74 percent in Slovenia, 38 percent in Italy, 54 percent in Germany, 148 percent in Spain, while it decreased by 35 percent in France, 41 percent in Australia and 83 percent in the Netherlands.

In the tow trucks product group, exports to the United Kingdom, Belgium and Slovenia reached quadruple digits.

The UK was the Largest Market, up 70 Percent in September

In September, exports to the United Kingdom, the country with the most exports, increased by 70 percent to 438 million dollars. Exports to Germany increased by 7 percent to 425 million dollars and those to France decreased by 1 percent to 346 million dollars. In September, there was a 59 percent increase in exports to Poland, 106 percent to Slovenia, 24 percent to Spain, 34 percent to Belgium, 40 percent to the USA, 37 percent to Romania, 45 percent to Morocco and 54 percent to Czechia, while there was a 38 percent decrease in exports to Bulgaria and 35 percent to Sweden.

Exports to EU Countries Increased by 19 Percent

Exports to EU Countries, which had a share of 67.4 percent in total exports in September, increased by 19 percent to 2 billion dollars. Exports to other European countries, which have a 15 percent share in exports, increased by 70 percent in September. In the previous month, exports to the North American Free Trade Area increased by 43 percent and Oceania Countries by 40 percent, while exports to the Middle East Countries decreased by 45 percent. ■

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