

2025 Ranking of

Taiwanese Fastener Companies in China

Source: Commercial Times, Aug. 2025, Top 1,000 Taiwanese Enterprises in China
Sorted by net revenue / Compiled by Fastener World

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(Unit: RMB 1,000)

Top 1,000 Ranking			Company Name	Affiliated To	Net Revenue	Revenue Growth (%)	Total Assets	Pre-tax Net Profit	Pre-tax Net Profit Margin (%)	Capital	Net Value	Business Content
2025	2024	2023										
208	193	210	Zhejiang Tong Ming	Tong Ming Enterprise	2,299,277	-0.66	2,856,990	132,952	5.78	706,000	1,488,804	Stainless steel fastener and wire rod production and sales
239	239	242	Gem-Year Industrial	Gem-Year	1,977,627	0.34	5,195,911	183,950	9.30	954,441	4,096,572	Fastener production and sales
373 ↑	---	626	Xiamen Boltec	QST International	1,159,324	---	1,212,879	74,735	6.44	310,189	632,107	Fastener production and sales
380	---	312	Gem-Safe	Gem-Year	1,138,051	-23.19	814,111	1,814	0.15	439,839	542,407	Fastener sales
589 ↑	631	707	Suzhou New Best Wire Tech	New Best Wire Industrial	609,324	3.79	557,287	61,982	10.17	184,703	520,925	Carbon steel and alloy steel wire rod production and sales
872 ↑	913	---	Huanghua Jujin Hardware Products	Tycoons Group Enterprise	329,055	-0.10	206,068	16,740	5.08	81,667	145,183	Production and sales of high-strength bolts and spheroidized wires
948	---	---	Xiamen Bolwir (New Entrant)	QST International	271,459	---	322,943	17,207	6.33	192,646	284,411	Coiled wire drawing and spheroidizing processing
949 ↑	959	999	Chun Yu (Dongguan) Metal Products	Chun Yu Works	271,204	-9.84	281,071	13,879	5.11	473,894	255,135	Fastener production and sales
985	---	---	Suzhou Yeswin (New Entrant)	QST International	249,028	---	300,953	38,623	15.50	65,859	252,218	Standard fastener and part production and sales

In the category of fastener manufacturers, a total of 9 companies are ranked in the top 1,000. This is 4 companies more, compared with 5 companies listed last time by Commercial Times. Zhejiang Dongming Stainless Steel Products and Gem-Year Industrial continue to remain the top two Taiwanese fastener companies in China. After dropping out of the ranking last year, Xiamen Boltec jumped to third place this year and replaced Suzhou New Best Wire Tech.

The 2025 ranking list includes 4 more entrants than in 2024: Xiamen Boltec, which produces and sells fasteners; Gem-Safe, which sells fasteners; new entrant Xiamen Bolwir (specializing in coiled wire drawing and spheroidizing processing); and new entrant Suzhou Yeswin (producing and selling standard fasteners and parts). Additionally, Zhejiang Dongming Stainless Steel Products, Gem-Year Industrial, Suzhou New Best Wire Tech, and Chun Yu (Dongguan) Metal Products have all been on the list continuously for the past three years. Except for Zhejiang Dongming, the other three have even appeared on the list for the past four years, making them regulars on the ranking list.

In 2025, the entrants with increased revenue, which are a total of 4 companies, are marked with an upward red arrow. This number stays the same with last year. In terms of revenue growth, Suzhou New Best Wire Tech experienced the highest increase, reaching 3.79%, while Gem-Safe saw the largest decline, dropping by as much as 23.19%. Regarding pre-tax profit margin, the new entrant Suzhou Yeswin ranked the highest, achieving 15.50%.

In 2025, there are 4 companies on the list with revenues exceeding RMB 1 billion, doubling the 2 companies in 2024. Moreover, the total number of entrants has nearly doubled, indicating that the revenue competitiveness of leading Taiwanese-owned fastener companies in China has improved over the past year. Notably, up to three of the listed companies are subsidiaries of QST International, whereas in 2024, QST International had no subsidiaries ranked among the top 1,000. This demonstrates strong revenue growth momentum for QST International in the past year. Gem-Year Industrial also has two subsidiaries on the list. On the other hand, the parent companies of the listed entrants are almost the same as in 2024, revealing that the market of Taiwanese-owned fastener companies in China is overall divided among six dominant players: Tong Ming Enterprise, Gem-Year, New Best Wire Industrial, Tycoons Group Enterprise, Chun Yu Works, and QST International. ■

